

APPROVED BY:
Resolution of the General
Meeting of Shareholders, Transneft, PJSC
(Order No. 392-r of the Federal Agency
on State Property as of June 30, 2017)

REGULATIONS
on the General Meeting of Shareholders
of Transneft
Public Joint-Stock Company

(new edition)

Moscow

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Article 1. General Provisions

- 1.1 These Regulations have been developed in accordance with the Civil Code of the Russian Federation, the Federal Law *On Joint-Stock Companies*, other normative legal acts of the Russian Federation and the Charter of Public Joint-Stock Company Transneft (hereinafter, the “Company”).
- 1.2 These Regulations specify the procedure for preparation, convening, holding and summing-up of the results of the General Meeting of Shareholders of the Company (hereinafter, the “General Meeting of Shareholders”), and determine the election procedure, functions and powers of the bodies of the General Meeting of Shareholders.
- 1.3 The terms and definitions used in these Regulations apply in the sense in which they are used in the Company's Charter.
- 1.4 The General Meeting of Shareholders is the supreme management body of the Company, which takes decisions on its competence, specified by the current legislation and the Company's Charter. The meeting is not entitled to consider and pass resolutions on issues not related to its competence.
- 1.5 The General Meeting of Shareholders carries out its activities based of the current legislation of the Russian Federation, the Company's Charter and these Regulations.
- 1.6 If any issues related to the convening, preparation and holding of the General Meeting of Shareholders are not settled by the norms of the above regulatory acts, they should be resolved based on the need to safeguard the rights and interests of shareholders.
- 1.7 Decisions adopted by the General Meeting of Shareholders are mandatory for the Company's management bodies.
- 1.8 At the time when all of the Company's voting shares belong to one shareholder, decisions on matters within the competence of the General Meeting of Shareholders shall be taken by this shareholder solely and shall be executed in writing. At the same time, the provisions of the Federal Law *On Joint-Stock Companies* and the Company's Charter specifying the procedure and terms for the preparation, convocation and holding of the General Meeting of Shareholders (except for the provisions concerning the timing of the annual General Meeting of Shareholders) and these Regulations do not apply.

Article 2. Proposals and Claims

2.1 General requirements

- 2.1.1 Proposals of shareholders (shareholder) to include items on the agenda of the annual General Meeting of Shareholders and on nominating candidates for the Board of Directors, the Company's Audit Commission and the candidate for the position of the Company's President (hereinafter, the “Proposals”) may be made, and the requirements of the shareholders (shareholder), the Audit Commission , The Company's Auditor on holding an extraordinary general meeting of shareholders (hereinafter, the “Requirements”) may be put forward in writing in the manner prescribed by the current legislation of the Russian Federation, regulating acts of the body exercising regulation, control and supervision in the financial markets, the Company's Charter and these Regulations. Oral Proposals and Claims shall not be accepted or considered.

- 2.1.2 The Proposals shall be submitted to the Company within the deadlines set by the Company's Charter.
- 2.1.3 The number of the Company's voting shares owned by the shareholders (shareholder) who signed the Proposals and Requirements, the total number of the Company's voting shares and the relative share (percentage) of the Company's voting shares owned by the specified above shareholders (shareholder) are determined as of the date of submission of such Proposals and Requirements.
- 2.1.4 The date of submission and the date of receipt of the Proposals and Claims shall be determined in accordance with the current legislation of the Russian Federation, regulatory acts of the body that regulates, controls and oversees the financial markets.
- 2.1.5 The Proposals and Claims shall be considered by the Company's Board of Directors in the manner and within the time limits specified in the Federal Law *On Joint-Stock Companies*.
- 2.1.6 Clerical errors and other technical defects in the Proposals and Claims shall not be grounds for refusing to meet them if the content of the Proposal or the Requirement as a whole allows to determine the will of the shareholder and confirm his right to send the Proposal or the Claim. If there are significant deficiencies in the Proposals and Requirements, the Company shall have the right to inform the shareholders (shareholder) in advance to provide for the possibility of their correction until consideration of the Proposals and Claims by the Board of Directors.
- 2.2 Special requirements to the Proposals on the nomination of candidates to the Board of Directors, the Audit Commission and the candidate for the position of the President of the Company
In addition to the general requirements to the Proposals and Claims provided for in Clause 2.1 of these Regulations, the following special requirements are imposed on the Proposals for nomination of candidates to the Board of Directors, the Audit Commission and the candidate for the position of the President of the Company:
- 2.2.1 The nomination proposals regarding each proposed candidate shall contain:
- last name, first name, middle name of each proposed candidate, date of birth;
 - details of an identity document (series and / or document number, date and place of issuance, authority issuing the document);
 - name of the body for which the candidate is proposed;
 - information on education;
 - places of work and positions for the last 5 years in chronological order, including part-time jobs;
 - positions held in the management bodies of other legal entities at the time of nomination;
 - contact address of the candidate;
 - other information that qualifies candidates for the Board of Directors, the Audit Commission and the President of the Company with the requirements of the current legislation of the Russian Federation.

- 2.2.2 Should a candidate be nominated to the Board of Directors as an independent director, the Proposal for nominating this candidate shall contain this information.
- 2.2.4 If the Company receives written consent from the candidate to be elected to the management or control body of the Company, the Company is obliged to provide the shareholders with information on the availability of such consent in the manner provided for in paragraph 4.2.1 of these Regulations.
- 2.2.5 The proposal to nominate candidates should not contain the number of candidates exceeding the number of members of the relevant management and control body of the Company.
- 2.2.6 If the number of candidates specified in the nominating Proposal exceeds the number of members of the corresponding management and control body of the Company, the Board of Directors shall consider only those candidates whose number (starting from the top of the list) does not exceed the membership quota for the corresponding body.

Article 3. Convening and preparing for the General Meeting of Shareholders

3.1 The resolution to convene a General Meeting of Shareholders

- 3.1.1 The decision to convene a General Meeting of Shareholders shall be made by the Board of Directors of the Company in the manner, terms and on the grounds stipulated by the Federal Law *On Joint-Stock Companies* and the Company's Charter.
- 3.1.2 An exhaustive list of grounds for the Board of Directors to make a decision to refuse to convene an extraordinary General Meeting of Shareholders is established by the Federal Law *On Joint-Stock Companies*.
- 3.1.3 The timing of the General Meeting of Shareholders shall be determined in accordance with the Federal Law *On Joint-Stock Companies* and the Charter of the Company.

3.2 Preparation for the General Meeting of Shareholders

- 3.2.1 Preparation for the General Meeting of Shareholders shall be carried out in the manner and within the time limits established by the Federal Law *On Joint Stock Companies*, other regulatory legal acts of the Russian Federation and the Company's Charter.
- 3.2.2 In preparing for the General Meeting of Shareholders, the Board of Directors of the Company shall determine the format of the General Meeting of Shareholders, the date, place and time of the meeting, agenda, as well as other information provided for by the Federal Law *On Joint-Stock Companies*, other regulatory legal acts of the Russian Federation, and regulatory acts of the body that regulates, controls and oversees the financial markets.

It is not allowed to hold a General Meeting of Shareholders in such a place and at such times which makes it difficult or impossible for the majority of the Company's shareholders to attend the meeting.

- 3.2.3 In the period of preparation for the General Meeting of Shareholders, the Company has the right to create a special telephone channel (hotline) for communication with

shareholders, to set a special e-mail address, to place feedback forms on the agenda of the General Meeting of Shareholders on its website in the internet.

3.3 The General Meeting of Shareholders notification

3.3.1 The notification on holding the General Meeting of Shareholders shall be made in accordance with the procedure and terms established by the Charter of the Company

3.3.2 The notice on the General Meeting of Shareholders of the Company shall indicate information required by the current legislation of the Russian Federation, the Company's Charter and regulatory enactments of the body that regulates, controls and oversees the financial markets.

3.3.3 The notice of the General Meeting of Shareholders may contain information on the venue of the General Meeting of Shareholders, as well as information on the documents that must be presented for admission to the premises where the General Meeting of Shareholders will be held in the format of a meeting.

3.3.4 Other information may be specified in the notice of the General Meeting of Shareholders, by decision of the Board of Directors of the Company.

Article 4. Information (handout materials) to be distributed to the persons, who have the right to attend the General Meeting of Shareholders

4.1 Information (handout materials) to be distributed to the persons, who have the right to attend the General Meeting of Shareholders

4.1.1 The information (materials) subject to mandatory provision to persons entitled to participate in the General Meeting of Shareholders in preparation for the General Meeting of Shareholders is determined by the legislation of the Russian Federation and these Regulations.

4.1.2 By the decision of the Board of Directors, in addition to the mandatory information, additional information (materials) in preparation for the General Meeting of Shareholders shall be included in the list of information (materials) to be provided to persons entitled to participate in the General Meeting of Shareholders in accordance with the requirements of regulatory enactments of the body that regulates, controls and oversees the financial markets, as well as other additional information may be included.

4.2 Provision of information (materials) to persons entitled to participate in the General Meeting of Shareholders

4.2.1 The persons entitled to participate in the General Meeting of Shareholders have the right to familiarize themselves with the information (materials) to be provided in the course of preparation for the General Meeting of Shareholders at the address of the sole executive body of the Company, as well as in other places whose addresses shall be indicated in the communication on the General Meeting of Shareholders, at least 20 days before the date of the General Meeting of Shareholders, unless the Russian Federation legislation provides for a longer period..

4.2.2 The specified information (materials) should be accessible to the persons participating in the General Meeting of Shareholders for the period thereof.

- 4.2.3 The information (materials) to be provided to persons entitled to participate in the General Meeting of Shareholders, as well as information on travel to the venue of the General Meeting of Shareholders, the approximate form of the power of attorney that the shareholder can issue to his representative for participation in the General Meeting of Shareholders, and information on the procedure for certifying such a power of attorney may be placed for the shareholders' information on the Company's website in the internet.
- 4.2.4 A shareholder may not be denied access to the information (materials) for the General Meeting of Shareholders, if, in spite of typos and other insignificant shortcomings, the shareholder's request for the provision of relevant information (materials) as a whole allows to determine his will and confirm his right to familiarize himself with this information (materials), as well as to receive copies thereof.
- 4.2.5 Whenever a person registered in the stock register is a nominal holder of shares, a notice of the General Meeting of Shareholders and the information (materials) to be provided to persons entitled to participate in the General Meeting of Shareholders in preparation for the General Meeting of Shareholders of the Company shall be provided in accordance with the legislation of the Russian Federation on securities for the provision of information and materials to persons exercising rights in securities.
- 4.2.6 A shareholder has the right to query the members of the executive bodies of the Company and members of the Board of Directors of the Company in the course of the preparation for the General Meeting of Shareholders. Questions shall be put in writing by mail or courier at the Company's address, or they may also be handed to a person authorized to receive written correspondence addressed to the Company.

Article 5. General Meeting of Shareholders held in the form of an assembly (joint presence of shareholders)

5.1 Bodies of the General Meeting of Shareholders

5.1.1 The bodies of the General Meeting of Shareholders shall be:

- the Chairman;
- the Secretary;
- the Tally Commission (Registrar maintaining the register of shareholders of the Company).

5.2 The Chairman of the General Meeting of Shareholders

5.2.1 The Chairman of the Board of Directors presides at the General Meeting of Shareholders, and in his absence so does the Deputy Chairman of the Board of Directors. In the absence of the Deputy Chairman of the Board of Directors, one of the present members of the Board of Directors, appointed by the decision of the Board of Directors, shall preside at the General Meeting of Shareholders.

5.2.2 If at an extraordinary General Meeting of Shareholders held pursuant to a court decision, there are no persons to preside at the General Meeting of Shareholders in accordance with the Federal Law *On Joint-Stock Companies*, the Chairman of the General Meeting of Shareholders shall be the body (Chairman of the body) of the Company or a person appointed by the decision of the court to conduct such an extraordinary General Meeting of Shareholders.

- 5.2.3 The chairman of the meeting shall organize the work of the meeting bodies, open and close the meeting, hold the meeting, ensure compliance with the agenda of the meeting, sign the minutes of the meeting and perform other functions stipulated by the Federal Law *On Joint-Stock Companies*, as well as other laws and regulations.
- 5.2.4 The chairman of the meeting shall not interrupt the speech of the participant in the meeting, nor comment on it, unless there is a violation of the rules of order and other procedural norms by the speakers.
- 5.2.5 The chairman of the meeting may entrust presiding over the meeting to another person (leader), while he remains the chairman of the meeting.
- 5.3 The Secretary of the General Meeting of Shareholders
- 5.3.1 The Secretary of the General Meeting of Shareholders (hereinafter, the “Secretary”) shall be the person authorized by the Board of Directors.
- 5.3.2 The secretary ensures keeping of the minutes of the meeting, draws up and signs the minutes of the General Meeting of Shareholders as well as the report on the voting results.
- 5.4 The Tally Commission
- 5.4.1 The registrar of the Company performs the functions of a tally commission in the Company.
- 5.4.2 The functions of the Tally Commission shall include:
- confirmation of resolutions passed by the General Meeting of shareholders and the shareholding structure;
 - verification of authorities and registration of persons participating in the General Meeting of Shareholders;
 - ascertaining the quorum of the General Meeting of Shareholders and a quorum for taking decisions on each item of the agenda of the General Meeting of Shareholders;
 - clarification of issues arising in connection with exercising by the shareholders (their representatives) of voting rights at the General Meeting of Shareholders;
 - clarification of the voting procedure for the issues to be voted on;
 - ensuring the established voting procedure and the right of shareholders to participate in voting;
 - counting of votes and summing up the voting results;
 - certification of forms and ballots for voting filled by the persons entitled to participate in the General Meeting of Shareholders;
 - drawing up a record on the results of voting;
 - other functions provided for by the Federal Law *On Joint-Stock Companies*, other laws and regulations, the Company's Charter and these Regulations.
- 5.4.3 A record on voting results signed by persons authorized by the registrar must be drawn up based on the results of voting at the General Meeting of Shareholders.
- 5.5 Shareholders' participation
- 5.5.1 The shareholders may participate in the meeting in the following ways:
- participate in the discussion of the agenda items and vote on them at the meeting in person;

- send a representative to participate in the discussion of the agenda items and vote on them at the meeting;
 - submit completed voting ballots signed personally or by a duly authorized representative at the Company address or other address (addresses) as indicated in the notice of the General Meeting of Shareholders, not later than two days before the date of the General Meeting of Shareholders;
 - in any other way, stipulated by the rules of the legislation of the Russian Federation on securities.
- 5.5.2 The shareholder shall have the right to replace his representative at the General Meeting of Shareholders at any time or personally participate in the General Meeting of Shareholders.
- 5.6 Registration of the General Meeting of Shareholders attendees
- 5.6.1 Registration of persons participating in the General Meeting of Shareholders shall be carried out by the Tally Commission at the venue of the General Meeting of Shareholders indicated in the communication on holding the meeting.
- 5.6.2 Registration for participation in the General Meeting of Shareholders held in the form of a meeting is subject to persons entitled to participate in the General Meeting of Shareholders, except for the persons whose ballots were received not later than 2 days before the date of the General Meeting, if voting on the agenda items of the General Meeting of Shareholders may be carried out by sending completed ballots to the Company by mail.
- 5.6.3 The persons whose ballots are received not later than two days before the date of the General Meeting of Shareholders are entitled to attend the meeting and take part in the discussion of issues on the agenda of the General Meeting of Shareholders.
- 5.6.4 Registration of persons entitled to participate in the General Meeting of Shareholders shall be carried out subject to identification of persons who have appeared for participation in the General Meeting of Shareholders by comparing the data contained in the list of persons entitled to participate in the General Meeting of Shareholders with the details in required ID's presented by the said persons and / or their representatives.
- 5.6.5 At registration, persons entitled to participate in the General Meeting of Shareholders (their representatives) shall show the following documents:
- a shareholder as an individual shall present a document (documents) that proves the identity and allows to identify him/her in the list of persons entitled to participate in the General Meeting of Shareholders;
 - a representative of a shareholder as an individual shall present a power of attorney, certified in accordance with the requirements of the current legislation of the Russian Federation, and a document (documents) certifying the identity of the representative;
 - a shareholder's representative as a legal entity without a power of attorney by virtue of law or constituent documents, shall present copies of the constituent documents of the shareholder being a legal entity and a document (documents) confirming his authority (in particular, a copy of the resolution on election or appointment), and a document (documents) proving his identity;
 - a shareholder's representative who represents a legal entity shall present a power of attorney on behalf of a legal entity, certified in accordance with

- the requirements of the current legislation of the Russian Federation, and a document (documents) certifying the identity of the representative;
- a shareholder's representative who represents a state or a municipal body and acts without a power of attorney on the basis of instructions from federal laws or acts of authorized state bodies or local self-government bodies shall present a document (documents) confirming the existence of appropriate authorities (official ID, directives for voting, etc.), and personal ID (identity documents).
- 5.6.6 The power of attorney and other documents confirming the right of the meeting attendee to act on behalf of the shareholder (their copies certified by a notary or by other means established by law) shall be transferred to the Company through the tally commission at registration or attached to the ballots sent by these persons for voting.
- 5.6.7 When registering a person entitled to participate in the General Meeting of Shareholders, such person shall be issued voting ballots.
- 5.6.8 Registration of persons eligible to participate in the General Meeting of Shareholders and who failed register for participation in the General Meeting prior to its opening shall end after the discussion of the last item on the agenda of the General Meeting of Shareholders (the last item on the agenda of the General Meeting of Shareholders for which there is a quorum) and before the time, provided for voting to the persons who did not vote until this moment.
- 5.6.9 At the opening of the General Meeting of Shareholders, the Tally Commission shall report on the number of persons registered at the time of opening for participation in the meeting, on the number of votes held for each item on the agenda of the General Meeting of Shareholders and on the availability of a quorum for each item of the agenda at the time of opening the General Meeting of Shareholders. The General Meeting shall be opened if, by the time of its commencement, there is a quorum for at least one of the items on the agenda.
- After the discussion of the last item on the agenda of the General Meeting of Shareholders on which there is a quorum and before the time given for voting to persons who have not voted before this date, the Tally Commission shall inform the attendees of the General Meeting of Shareholders of the number of votes, possessed by persons who have registered and / or participated in the General Meeting of Shareholders by that time.
- 5.6.10 As a result of the meeting attendees' registration, the Tally Commission draws up a protocol.
- 5.6.11 The protocol shall be supplemented with written complaints and claims regarding the registration procedure.
- 5.6.12 The protocol shall be signed by authorized persons of the registrar who perform the functions of a tally commission.
- 5.7 The General Meeting of Shareholders rules of order
- 5.7.1 The General Meeting of Shareholders rules of order shall be passed by the General Meeting of Shareholders by a simple majority of votes of the shareholders owning the Company's voting shares present at the meeting and shall, inter alia, provide for:

- the time for attendees to speak on the agenda (discussion of agenda issues);
- the time for finalizing the discussion of the last item on the agenda of the General Meeting of Shareholders (the last item on the agenda of the General Meeting of Shareholders for which there is a quorum);
- the time for completion of registration of the meeting attendees;
- the time of voting on the agenda;
- the time for the tally commission to collect the ballots for voting.

5.7.2 The meeting should be held continuously, except for the cases indicated below.

5.7.3 Whenever a meeting lasts 2 hours, a break must be organized for a period of not less than 15 and not more than 30 minutes.

Whenever a meeting lasts 4 hours, a break must be organized for a period of not less than 40 minutes and not more than 2 hours.

A meeting shall not be continued after 10 p.m., local time.

Normally, a meeting shall be held within one day.

If holding a meeting within one day is not possible, a break must be announced until 9:00 a.m. of the next day, local time, the earliest.

5.7.4 Not more than 30 minutes shall be allocated for each speaker regarding each item of the agenda.

5.7.5. Persons entitled to participate in the General Meeting of Shareholders have the right to inquire the members of the management and control bodies, the representative of the Company's Auditor, the lead speakers and co-speaker on the agenda items, as well as the nominees to the Company's management and control bodies. Inquiries and request for floor can only be made in writing. Notes with questions and statements signed by the shareholder shall be sent to the Secretary of the General Meeting of Shareholders, while the shareholder must indicate his last name, first name, middle name (or the name of the shareholder in case with a legal entity).

The answers to the questions can be announced at the General Meeting of Shareholders during the meeting or sent to the shareholder in writing.

Article 6. General Meeting of Shareholders held in the form of absentee balloting

6.1 A resolution of the General Meeting of Shareholders can be passed without holding a meeting (joint attendance of shareholders) by holding an absentee vote (holding the General Meeting of Shareholders in the form of absentee balloting).

6.2 In absentia, the General Meeting of Shareholders shall be held by sending or handing to each person indicated on the list of persons entitled to participate in the General Meeting of Shareholders the ballots for voting with further vote counting from the filled in ballots received from the shareholders.

6.3 Distributing of the voting ballots to persons entitled to participate in the General Meeting of Shareholders shall be carried out in the manner prescribed by the Company's Charter for notification of the meeting, in time as established by the legislation of the Russian Federation.

6.4 The date of the General Meeting of Shareholders held by absentee voting shall be the end date for the receipt of voting ballots.

- 6.5 For a shareholder's participation in the General Meeting of Shareholders held in the form of absentee voting to be considered valid the shareholder shall meet the deadline set for the Company to receive filled in voting ballots.

Article 7. Voting on the agenda of the General Meeting of Shareholders

7.1 Voting ballots

- 7.1.1 Voting at the General Meeting of Shareholders on all items of the agenda, is carried out by voting ballots. The format and text of the voting ballot at the General Meeting of Shareholders is approved by the Board of Directors in preparation for the General Meeting of Shareholders.

- 7.1.2 The voting ballot must comply with the requirements of the legislation of the Russian Federation, regulatory acts of the body that regulates, controls and oversees the financial markets.

- 7.1.3 The voting ballot shall be sent or handed over against signature to each person specified in the list of persons entitled to participate in the General Meeting of Shareholders not later than 30 days before the General Meeting of Shareholders. The voting ballot shall be sent by registered mail. At the request of persons included in the list of persons entitled to participate in such a General Meeting of Shareholders, they can be issued ballots for voting with a note on their re-issuance.

- 7.1.4 The originals of the voting ballots received from the Company must be filled in by shareholder and sent back to the Company by registered mail, courier service, handed over personally at the addresses indicated in the voting ballots or handed over during voting on the agenda items at the General Meeting of Shareholders held in the form of a meeting or sent electronically using electronic means of voting should it be technically available and provided, the resolution on voting the agenda of the General Meeting of Shareholders using electronic means was passed by the Board of Directors when preparing for the General Meeting of Shareholders.

- 7.1.5 If a voting ballot is submitted to the Company prior to the General Meeting of Shareholders held in the form of a meeting and when the meeting is held in the form of absentee voting, a notarized copy of the power of attorney or other document (a notarized copy) certifying the representative's right to act on behalf of the shareholder, shall be attached to the ballot signed by the representative of a person included in the list of persons entitled to participate in the General Meeting of Shareholders.

- 7.1.6 A shareholder who fills in a voting ballot shall be entitled to demand, prior to the completion of the General Meeting of Shareholders held in the form of a meeting, certification of his filled in voting ballot by the tally commission of the Company. The copy of the filled in voting ballot in such a case shall be made at the expense of the person requesting certification of a copy of his ballot.

7.2 Voting

- 7.2.1. The persons registered for participation in the General Meeting of Shareholders held in the form of a meeting shall have the right to vote on all items on the agenda for which they (the represented shareholder) have the right to vote from the start of the General Meeting of Shareholders.

- 7.2.2 After completion of the discussion of the last item on the agenda of the General Meeting of Shareholders (the last item on the agenda of the General Meeting of Shareholders for which there is a quorum), persons who have not voted before this time shall be given thirty minutes for voting.

Article 8. Summarizing the General Meeting of Shareholders

8.1 Tally of votes

8.1.1 The results of voting on the issues put to vote are summarized by the Tally Commission.

8.1.2 When summing up the results of voting on the issue of election of the Company's Audit Commission, the votes on shares belonging to elected members of the Board of Directors and members of the Company's executive bodies shall not be taken into account.

8.1.3 In the event when the agenda of an extraordinary General Meeting of Shareholders includes issues on early termination of the powers of members of the Board of Directors and members of the Company's Audit Commission and on electing a new Board of Directors and members of the Company's Audit Commission, should there be a failure to pass a resolution on early termination of their powers, the results of voting on the election of new members of the Company's bodies are not taken into account.

8.2 Documents of the General Meeting of Shareholders

8.2.1 Based on the results of voting at the General Meeting of Shareholders, minutes of the General Meeting of Shareholders and a record on the results of voting at the General Meeting of Shareholders as well as a report on the results of voting shall be drawn up.

8.2.2 The documents of the General Meeting of Shareholders specified in clause 8.2.1 of these Regulations shall be drawn up in accordance with the requirements of the legislation of the Russian Federation, regulatory acts of the body that regulates, controls and supervises the financial markets and the Company's Charter.

8.2.3 If the issue on election of the Board of Directors is included in the agenda of the General Meeting of Shareholders, the minutes of the General Meeting of Shareholders shall specify the information on which of the elected members of the Board of Directors are elected as independent directors.

8.2.4 The following shall be attached to the minutes of the General Meeting of Shareholders:

- the record on the results of voting at the General Meeting of Shareholders;
- the documents adopted or approved by decisions of the General Meeting of Shareholders.

Article 9. Final Provisions

9.2 Decisions on amendments to these Regulations or approval of a new version of the Regulations shall be made by the General Meeting of Shareholders on the proposal of the Board of Directors.

9.3 If, as a result of a change in the legislation of the Russian Federation or the Company's Charter, certain provisions of this document conflict with the applicable

laws of the Russian Federation or the Company's Charter, these provisions become invalid and shall not be applicable. Until the relevant changes are made to the Regulations, the current legislation of the Russian Federation and the Company's Charter shall prevail.