

**Notification of a Material Fact
On Certain Decisions Adopted by the Board of Directors (the Supervisory Board) of the Issuer**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
1.8. The date of the event (material fact) the notification is made about (if applicable)	27 December 2018
2. Content of the Notification	
<p>2.1. The quorum of the meeting of the Board of Directors of the Issuer and voting results: 9 of 9 members of the Board of Directors participated in the meeting. Quorum to adopt decisions was present.</p> <p>Voting results on issue of the agenda No. 1 “Correction of the Long-Term Development Programme of Transneft”: “aye” – 9; “nay” – none; “blank votes” – none. The decision was adopted.</p> <p>Voting results on issue of the agenda No. 7 “Approval of the redrafted Regulation on the Procedure of Providing the Information and Documents to Transneft’s Shareholders”: “aye” – 9; “nay” – none; “blank votes” – none. The decision was adopted.</p> <p>2.2. Content of the decisions adopted by the Board of Directors of the Issuer: 2.2.1. Decision on the issue No. 1 put to voting: To approve of the corrected Long-Term Development Programme of Transneft. 2.2.2. Decision on the issue No. 7 put to voting: To approve of the redrafted Regulation on the Procedure of Providing the Information and Documents to Transneft’s Shareholders.</p> <p>2.3. The date of holding of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted: 27 December 2018.</p> <p>2.4. The date and number of minutes of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted: 27 December 2018, Minutes No. 22.</p>	
3. Signature	

3.1. Vice President of Transneft
acting under Power of Attorney No. 94 dated 01 March 2016 _____ R.R. Sharipov
(signature)

L. S.

3.2. Date: 27 December 2018