

Notification of a Material Fact
“About Holding the Meeting of the Board of Directors (the Supervisory Board) of the Issuer and the Agenda Thereof”

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
1.8. The date of the event (material fact) the notification is made about (if applicable)	25 December 2018
2. Notification content	
<p>2.1. The date of the decision adopted by the Chairman of the Board of Directors of the issuer to hold the meeting of the Board of Directors of the issuer: 25 December 2018</p> <p>2.2. The date of holding of the meeting of the Board of Directors of the issuer: 27 December 2018</p> <p>2.3. The agenda of the meeting of the Board of Directors of the issuer:</p> <ol style="list-style-type: none"> 1. Correction of the Long-Term Development Programme of Transneft. 2. Approval of the Programme for Increasing Operational Efficiency and Reducing Expenses of Transneft for the period until 2023. 3. Planned values of the key parameters of efficiency of Transneft's business activities for 2019. 4. Approval of the transaction to the amount of more than 100 billion rubles, performed by Transneft. 5. Approval of the redrafted methods of calculation of the parameter for reducing operating expenses of Transneft. 6. Transneft's switch to prior use of domestic software. 7. Approval of the redrafted Regulation on the procedure of providing information and documents to Transneft's shareholders. 8. Corporate management practice. 	
3. Signature	
3.1 Vice President of Transneft acting under Power of Attorney No. 94 dated 01 March 2016 _____ R.R. Sharipov (signature) L. S.	
3.2 Date: 25 December 2018	