

Notification of a Material Fact
“Performance of a Material Transaction by the Issuer or the Entity Providing Security for the Issuer’s Bonds”

1. General Information	
1.1. The issuer’s full corporate name	<i>Public Joint Stock Company «Transneft»</i>
1.2. The issuer’s abbreviated corporate name	<i>Transneft</i>
1.3. The issuer’s principal place of business	<i>Moscow, Russian Federation</i>
1.4. The issuer’s OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer’s INN (Taxpayer’s Identification Number)	<i>7706061801</i>
1.6. The issuer’s unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
1.8. The date of the event (material fact) the notification is made about (if applicable)	03 December 2018
2. Content of the Notification	
<p>2.1. Type of the organization performing the material transaction (the issuer, the entity providing security for the issuer’s bonds): the issuer and the entity providing security for the issuer’s bonds.</p> <p>2.2. If the organization performing the material transaction is the entity providing security for the issuer’s bonds – full corporate name, location, INN (if applicable), OGRN (if applicable) of such organization: Transneft Siberia, Joint-Stock Company. Tyumen, Tyumen Region, Russian Federation. INN 7201000726, OGRN 1027200789220.</p> <p>2.3. Category of transaction (material transaction not being a major one; major transaction; interested party transaction; major transaction being interested party transaction): Material transaction not being a major one.</p> <p>Transaction type and subject: Transaction type: services contract. Transaction subject - Transneft Siberia’s rendering services to Transneft, related to oil acceptance/delivery, pumping, transshipment, unloading/loading, shipping, unshipping and storage.</p> <p>2.4. The transaction content, including civil rights and obligations, to establishment, alteration or termination of which the performed transaction is oriented: Transneft Siberia (the contractor) by order of Transneft (the customer) shall assume the obligation to render the services of oil acceptance, pumping, transshipment, unloading/loading, acceptance/delivery, shipping, unshipping and storage, and the customer shall be obliged to pay for the rendered services.</p> <p>2.5. Period of performance of obligations under the transaction, parties and beneficiaries under the transaction: Period of performance of obligations under the transaction: from 01 January 2019 to 31 December 2019, and as regards outstanding obligations – until their performance. The parties and beneficiaries under the transaction: Transneft – the customer; Transneft Siberia – the contractor; beneficiaries – absent.</p> <p>2.6 The transaction amount in monetary terms and in percent from the cost of assets of the</p>	

issuer and the entity providing security for the issuer's bonds, performing the transaction:

not more than 143,600,000 thousand rubles.

14.1% - of the book value of the issuer's assets.

31.5% - of the book value of the entity providing security for the bonds.

2.7. The value of the assets of the issuer and the entity providing security for the issuer's bonds, performing the transaction as of the date of the end of the last completed accounting period before performing the transaction (entering into the contract):

1,017,677,434 thousand rubles – the book value of the issuer's assets.

456,600,534 thousand rubles – the book value of the assets of the entity providing security for the bonds.

2.8. Date of the transaction (entering into the contract): 03 December 2018.

2.9. Information on taking the decision on consent to performance or further approval of the transaction if such decision was taken by the authorized governing body of the issuer or the person providing security for the issuer's bonds, performing the transaction (name of the governing body of the organization taking the decision on consent to performance or further approval of the transaction, date of the specified decision, date and number of the minutes of the meeting of the governing body of the organization where the specified decision was taken, if it was taken by the organization's governing board) or specifying of the fact that the decision on consent to performance or further approval of the transaction was not taken:

Approved by the issuer's Board of Directors (Minutes dated 30 November 2018 No. 18) and decision of the sole shareholder of Transneft Siberia dated 30 November 2018 No. 27.

3. Signature

3.1. Vice President of Transneft

acting under Power of Attorney No. 94 dated 01 March 2016 _____ R. R. Sharipov
(signature)

L. S.

3.2. Date: 03 December 2018