

Notification of a Material Fact
“Performance of a Material Transaction by the Issuer or the Entity Providing Security for the Issuer’s Bonds”

1. General Information	
1.1. The issuer’s full corporate name	<i>Public Joint Stock Company «Transneft»</i>
1.2. The issuer’s abbreviated corporate name	<i>Transneft</i>
1.3. The issuer’s principal place of business	<i>Moscow, Russian Federation</i>
1.4. The issuer’s OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer’s INN (Taxpayer’s Identification Number)	<i>7706061801</i>
1.6. The issuer’s unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
1.8. The date of the event (material fact) the notification is made about (if applicable)	03 December 2018
2. Content of the Notification	
<p>2.1. Type of the organization performing the material transaction (the issuer, the entity providing security for the issuer’s bonds): the issuer.</p> <p>2.2. If the organization performing the material transaction is the entity providing security for the issuer’s bonds – full corporate name, location, INN (if applicable), OGRN (if applicable) of such organization: Not applicable.</p> <p>2.3. Category of transaction (material transaction not being a major one; major transaction; interested party transaction; major transaction being interested party transaction): Material transaction not being a major one.</p> <p>2.4. Transaction type and subject: Transaction type: services contract. Transaction subject - Transneft East’s rendering services to Transneft, related to oil acceptance/delivery, pumping, transshipment, unloading/loading, shipping, unshipping and storage.</p> <p>2.5. The transaction content, including civil rights and obligations, to establishment, alteration or termination of which the performed transaction is oriented: Transneft East (the contractor) by order of Transneft (the customer) shall assume the obligation to render the services of oil acceptance, pumping, transshipment, unloading/loading, acceptance/delivery, shipping, unshipping and storage, and the customer shall be obliged to pay for the rendered services.</p> <p>2.6. Period of performance of obligations under the transaction, parties and beneficiaries under the transaction: Period of performance of obligations under the transaction: from 01 January 2019 to 31 December 2019, and as regards outstanding obligations – until their performance. The parties and beneficiaries under the transaction: Transneft – the customer; Transneft East – the contractor; beneficiaries – absent.</p> <p>2.7 The transaction amount in monetary terms and in percent from the cost of assets of the issuer and the entity providing security for the issuer’s bonds, performing the transaction: not more than 131,500,000 thousand rubles, 12.9%</p> <p>2.8. The value of the assets of the issuer as of the date of the end of the last completed</p>	

accounting period before performing the transaction (entering into the contract):

1,017,677,434 thousand rubles.

Date of the transaction (entering into the contract): 03 December 2018.

2.9. Information on taking the decision on consent to performance or further approval of the transaction if such decision was taken by the authorized governing body of the issuer (name of the governing body of the organization taking the decision on consent to performance or further approval of the transaction, date of the specified decision, date and number of the minutes of the meeting of the governing body of the organization where the specified decision was taken, if it was taken by the organization's governing board) or specifying of the fact that the decision on consent to performance or further approval of the transaction was not taken:

Approved by Transneft's Board of Directors (Minutes dated 30 November 2018 No. 18).

3. Signature

3.1. Vice President of Transneft

acting under Power of Attorney No. 94 dated 01 March 2016 _____ R. R. Sharipov

(signature)

L. S.

3.2. Date: 03 December 2018