

Notification of a Material Fact
“Information significantly influencing value of its equity securities, according to the issuer”

1. General Information	
1.1. The issuer’s full corporate name	Public Joint Stock Company Transneft
1.2. The issuer’s abbreviated corporate name	Transneft
1.3. The issuer’s principal place of business	Moscow, Russian Federation
1.4. The issuer’s OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer’s INN (Taxpayer’s Identification Number)	7706061801
1.6. The issuer’s unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
1.8. The date of the event (material fact) the notification is made about (if applicable)	08 October 2018
2. Content of the Notification	
<p>On 08 October 2018 the Board of Directors of Transneft held a meeting under the chairmanship of A. V. Novak, Minister of Energy of Russia, who considered the company’s work results for the first semester – financial and economic performance of Transneft Group and implementation of the Long-Term Development Programme.</p> <p>Within the semester the amount of oil transportation was equal to 235.4 million tons, and the amount of petroleum products transportation was equal to 19.5 million tons. 34.7 billion rubles were expended for financing of the Investment Programme, provided that 28.1 billion rubles were allocated for development of the oil trunk pipelines system and 6.6 billion rubles – for the petroleum products trunk pipelines system. 96 billion rubles were allocated for the Technical Upgrading and Revamping Programme.</p> <p>The Board of Directors also discussed the activities oriented to increasing the Company’s capitalization and investment attractiveness and issued a commission to the management bodies regarding their detailed development and implementation.</p> <p>Besides, the Board of Directors was informed on performance of the earlier taken decision on increasing the block of shares of NCSP Group, belonging to Transneft, up to 60.62%. Transaction completion was performed by means of purchasing 100% shares in joint venture Novoport Holding, belonging to Transneft and Summa Group on a parity basis and controlling 50.1% of NCSP. Financing in the amount of 750 million US dollars was performed due to borrowed funds, which will not influence on increase of the total debt load.</p>	
3. Signature	
<p>3.1. Vice President of Transneft acting under the power of attorney No. 94 dated 01 March 2016 _____ R. R. Sharipov <div style="text-align: right;">(signature) L. S.</div> </p> <p>3.2. Date: 09 October 2018</p>	