

Notification of a Material Fact
“Performance of a Major Transaction by the Entity Controlling the Issuer or the Material Entity Controlled by the Issuer”

1. General Information	
1.1. The issuer’s full corporate name	Public Joint Stock Company Transneft
1.2. The issuer’s abbreviated corporate name	Transneft
1.3. The issuer’s principal place of business	Moscow, Russian Federation
1.4. The issuer’s OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer’s INN (Taxpayer’s Identification Number)	7706061801
1.6. The issuer’s unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
1.8. The date of the event (material fact) the notification is made about (if applicable)	14 September 2018
2. Content of the Notification	
<p>2.1. Type of the entity performing the major transaction (the entity controlling the issuer; the material entity controlled by the issuer): the material entity controlled by the issuer.</p> <p>2.2. Full corporate name (for a non-commercial organization – name), location, INN (if applicable), OGRN (if applicable) of the corresponding entity performing the major transaction: Limited Liability Company Transneft Finance, Russian Federation, Moscow, INN 7736536770, OGRN 1067746400622.</p> <p>2.3. Category of transaction (major transaction; major transaction being interested party transaction): major transaction.</p> <p>2.4. Transaction type and subject: Transaction type: Additional Agreement No. 4 to Loan Contract dated 30 December 2010 No. 1107/094/10. Transaction subject: Making alterations to the loan contract.</p> <p>2.5. The transaction content, including civil rights and obligations, to establishment, alteration or termination of which the performed transaction is oriented: Making alterations to loan contract dated 30 December 2010 No. 1107/094/10, namely: annual percentage rate for using the borrowed money shall be specified as London interbank offered rate for US dollars for 12 months, valid as of the date of interest accrual, plus 5.24% annual, but not less than 5.25% annual.</p> <p>2.6. Period of performance of obligations under the transaction: 11 January 2021.</p> <p>2.7. The parties and beneficiaries under the transaction: Transneft Finance, LLC (creditor), Fenti Development Ltd (borrower), beneficiaries – absent.</p> <p>2.8. The transaction amount in monetary terms: 268,308,026 US dollars.</p> <p>2.9. The transaction amount in percent from the cost of assets of the entity controlled by the issuer, performing the transaction: 106%.</p> <p>2.10. The value of the assets of the entity controlled by the issuer, performing the transaction, as of the date of the end of the last completed accounting period before performing the transaction (entering into the contract): 15,604,752,000 rubles.</p> <p>2.11. Date of the transaction (entering into the contract): 14 September 2018.</p> <p>2.12. Information on taking the decision on consent to performance or further approval of the</p>	

transaction if such decision was taken by the authorized governing body of the entity controlled by the issuer, performing the transaction (name of the governing body of the entity taking the decision on consent to performance or further approval of the transaction, date of the specified decision, date and number of the minutes of the meeting of the governing body of the entity where the specified decision was taken, if it was taken by the entity's governing board) or specifying of the fact that the decision on consent to performance or further approval of the transaction was not taken:

Consent of the sole shareholder of Transneft Finance, LLC, to performance of the transaction was obtained (Decision dated 25 July 2018 No. 108).

3. Signature

3.1. Vice President of Transneft

acting under the power of attorney No. 94 dated 01 March 2016 _____ R. R. Sharipov

(signature)

L. S.

3.2. Date: 14 September 2018