

Notification of a Material Fact
“On Certain Decisions Adopted by the Board of Directors (the Supervisory Board) of the Issuer”

1. General Information	
1.1. The issuer’s full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer’s abbreviated corporate name	Transneft
1.3. The issuer’s principal place of business	Moscow, Russian Federation
1.4. The issuer’s OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer’s INN (Taxpayer’s Identification Number)	7706061801
1.6. The issuer’s unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
1.8. The date of occurrence of the event (material fact) on which the notification is issued (if applicable)	30 August 2018
2. Content of the Notification	
<p>2.1. The quorum of the meeting of the Board of Directors of the Issuer and voting results: 9 of 9 members of the Board of Directors participated in the meeting. Quorum to adopt decisions was present. Voting results on issue No. 3 of the agenda “On overlapping of positions by the members of the Management Board of Transneft in the management bodies of other organizations”: “aye” – 9; “nay” – none; “blank votes” – none. The decision was adopted.</p> <p>2.2. Content of the decisions adopted by the Board of Directors of the Issuer: To approve overlapping of positions by the members of the Management Board of Transneft in the management bodies of the following organizations:</p>	
1. S.A. Andronov, member of the Management Board of Transneft	In the Board of Directors: Joint-Stock Company “Ust-Luga Oil”
2. B.M. Korol, member of the Management Board of Transneft	In the Board of Directors: Limited Liability Company “Hockey Club “Dynamo Moscow”. In the Executive Committee of the Fund: Fund “NHL”.
3. M.V. Margelov, member of the Management Board of Transneft	In the Board of the Company: International Non-Profit Organization “Imperial Orthodox Palestine Society”
4. R. R. Sharipov, member of the Management Board of Transneft	In the Board of Directors: Joint-Stock Company “Ust-Luga Oil”

2.3. The date of holding of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted: 30 August 2018.

2.4. The date and number of minutes of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted: 30 August 2018, Minutes No. 14.

3. Signature

3.1. Vice President of Transneft

acting under Power of Attorney No. 94 dated 01 March 2016 _____ R. R. Sharipov

(signature)

L. S.

3.2. Date: 30 August 2018