

Notification of a Material Fact

Information on the decisions adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer are disclosed in the form of a notification on the decisions adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. Full corporate name (name of the non-commercial organization), principal place of business, the Taxpayer Identification Number (hereinafter referred to as "INN") assigned by the tax authorities and the Primary State Registration Number of the entry made in the Unified State Register of Legal Entities on establishment of the legal entity (hereinafter referred to as "OGRN") in respect of the sole participant (the entity that owns all the voting shares) of the issuer: the Russian Federation represented by the Federal Agency for State Property Management. Principal place of business: 9 Nikolsky Lane, Moscow, 109012, INN 7710723134; OGRN 1087746829994.</p> <p>2.2. Wording of the decisions adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer:</p> <ol style="list-style-type: none"> 1. To approve the Transneft's annual report as of 2017. 2. To approve the Transneft's annual accounting (financial) statements as of 2017. 3. To approve the following distribution of Transneft's net profit as of 2017 in the amount of 58,843,624,620.27 Russian rubles: Distribute 58,843,537,864.79 Russian rubles for dividend payment, whereof as of 2017 distribute a part of the net profit equal to 31,236,041,611.83 Russian rubles (excluding the profit equal to 27,607,496,252.96 Russian rubles distributed as dividends as of the first half-year of 2017); Distribute 22,143.15 Russian rubles to replenish the Transneft's reserve fund; Retain 64,612.33 Russian rubles at the Transneft's disposal. 4. To distribute a part of Transneft's undistributed profit of previous years equal to 23,701,436,964.78 Russian rubles for dividend payment as of 2017. 5. To pay dividends on Transneft's shares as of 2017 in the total amount of 54,937,478,576.61 Russian rubles, including: In the amount of 43,154,216,010.36 Russian rubles (7,578.27 Russian rubles on one share) on ordinary shares (5,694,468 shares) by means of the net profit as of 2017 in the amount of 24,536,380,663.08 Russian rubles and the undistributed profit of previous years in the amount of 18,617,835,347.28 Russian rubles; In the amount of 11,783,262,566.25 Russian rubles (7,578.27 Russian rubles on one share) on preferred shares (1,554,875 shares) by means of the net profit as of 2017 in the amount of 6,699,660,948.75 Russian rubles and the undistributed profit of previous years in the amount of 5,083,601,617.50 Russian rubles; <p>Pay the dividends: On ordinary shares — by transfer of monetary funds to the respective bank account specified by</p>	

the authorized body;

On preferred shares

a) to Transneft's shareholders being legal entities — by transfer of monetary funds to their bank accounts;

b) to Transneft's shareholders being individuals — payment of dividends in cash to the individuals whose rights to the shares are asserted in the company's shareholder register shall be effected by transfer of monetary funds to their bank accounts the details of which are kept by the company's registrar or, in the absence of bank account data, by means of a postal order of monetary funds;

c) to persons entitled to receive the dividends, if their rights to the shares are asserted by the nominee shareholder — within the procedure established by the legislation of the Russian Federation on securities;

Establish the date of determining a list of persons entitled to receive dividends — the 10th day of the date of the decision on dividend payment taken by the Transneft's annual general shareholders' meeting.

Pay the dividends to nominee shareholders and trustees being professional securities market participants registered in the shareholder register within 10 working days and to other persons registered in the shareholder register within 25 working days of the date of determination of persons entitled to receive dividends.

6. To elect the following persons as members of the Transneft's Board of Directors:

M. Warnig, K. A. Dmitriev, A. V. Novak, M. Yu. Sokolov, N. P. Tokarev, V. P. Shantsev, I. I. Klebanov (as independent director), A. L. Korsik (as independent director), G. I. Shmal (as independent director).

7. To elect the following persons as members of the Revision Commission:

D. G. Vladimirov, A. A. Gladkov, P. G. Shumov.

8. Pay remuneration to members of the Transneft's Board of Directors being non-public employees in the amount established according to the Transneft's internal documents.

9. To approve KPMG, JSC as the auditor of Transneft for 2018.

2.3. Date of the decision adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer: 30 June 2018.

2.4. Date of preparation; number and name of the document formalizing the decisions adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer: Order of Rosimushchestvo (Federal Agency for State Property Management of the Russian Federation) No. 498-p dated 30 June 2018*.

* The order was received by Transneft on 12 July 2018.

3. Signature

3.1. Vice President of Transneft acting
under power of attorney No. 94 dated 1
March 2016

(signature)
L. S.

R. R. Sharipov

3.2. Date 12 July 2018.