

**Notification of a Material Fact**  
**On Certain Decisions Adopted by the Board of Directors (the Supervisory Board) of the Issuer**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Content of the Notification	
<p><b>2.1. The quorum of the meeting of the Board of Directors of the Issuer and voting results:</b>            9 of 9 members of the Board of Directors participated in the meeting.            Quorum to adopt decisions was present.            Voting results on issue No. 1 “On the auditor of Transneft for 2018”, No. 3 “On approval of the Regulation on the procedure of access to insider information of Transneft, rules for protection of its confidentiality and control for observation of the redrafted laws on insider information”:            “aye” – 9;            “nay” – none;            “blank votes” – none.            The decisions were adopted.</p> <p><b>2.2. Content of the decisions adopted by the Board of Directors of the Issuer:</b>            2.2.1. Decision on the issue No. 1 put to voting:            To recommend to the annual general meeting of shareholders to approve of KPMG, JSC (OGRN – 1027700125628) as the auditor of Transneft for 2018.            2.2.2. Decision on the issue No. 3 put to voting:            To approve of the Regulation on the procedure of access to insider information of Transneft, rules for protection of its confidentiality and control for observation of the redrafted laws on insider information.</p> <p><b>2.3. The date of holding of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted:</b> 16 May 2018.</p> <p><b>2.4. The date and number of minutes of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted:</b> 16 May 2018, Minutes No. 8.</p> <p><b>2.5. The type, category (kind), state registration number of the issue of securities, its state registration date and international securities identification code (number) (ISIN):</b>            Ordinary registered uncertified shares (1-01-00206-A dated 20 December 2007), ISIN - RU0009088884.            Ordinary registered uncertified shares (1-01-00206-A-002D dated 17 November 2016), ISIN - RU000A0JWZP4.            Ordinary registered uncertified shares (1-01-00206-A-003D dated 11 January 2018), ISIN - RU000A0ZYNE6.</p>	
3. Signature	

3.1. First Vice President of Transneft

acting under Power of Attorney No. 300 dated 10 November 2015 \_\_\_\_\_ M. S. Grishanin  
(signature)

L. S.

3.2. Date: 16 May 2018