

Notification of a Material Fact

About the data which, in the issuer's opinion, have a significant effect on the value of its equity securities

1. General information	
1.1. The issuer's full corporate name	<i>Public Joint Stock Company «Transneft»</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft</i>
1.3. The issuer's principal place of business	<i>Moscow, Russian Federation</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/

2. Notification content	
<p>2.1. Brief description of the event (action), the occurrence (performance) of which, in the issuer's opinion, has an effect on the value of its equity securities: <i>the issuer's decision on early redemption of Transneft's non-convertible certificated interest bearing bonds in bearer form of series 01 with mandatory central keeping (issue state registration number 4-01-00206-A dated 16 April 2009, international securities identification code (number) (ISIN) RU000A0JQ5G6) (hereinafter referred to as "the Bonds"), at the issuer's discretion.</i></p>	
<p>2.2. If the respective event (action) is related to or connected with a third person, the full corporate name (the denomination of a non-commercial organization), principal place of business, INN (if applicable), OGRN (if applicable) or surname, name, patronymic (if any) of this person: <i>the information is related to the owners of the issuer's Bonds.</i></p>	
<p>2.3. If the respective event (action) is related to or connected with the decision adopted by the authorized governing body of the issuer or a third party, the name of this governing body, the date when the decision was adopted and the content of the adopted decision, the date and the number of the minutes of the meeting (session) of the authorized governing body, if the decision is adopted by a collegial governing body of the respective entity: <i>the decision of the issuer's authorized governing body, President of Transneft, dated 10 April 2018 (Order No. 57 dated 10 April 2018).</i></p>	
<p>The content of the decision adopted by the sole executive body of the issuer: <i>To perform early redemption of Transneft's non-convertible certificated interest bearing bonds in bearer form of series 01 with mandatory central keeping (issue state registration number 4-01-00206-A dated 16 April 2009, international securities identification code (number) (ISIN) RU000A0JQ5G6) (hereinafter referred to as "the Bonds") on the ending date of the ninth (9th) coupon period (date of early redemption: 14 May 2018) according to sub-clause A), clause 9.5.2 of the Decision on issue of the Bonds.</i></p>	
<p><i>According to the Decision on issue of the Bonds:</i></p>	
<ul style="list-style-type: none"> - <i>At Transneft's discretion early redemption of the Bonds shall be performed in respect of all the Bonds in the issue;</i> - <i>At Transneft's discretion early redemption of the Bonds shall be performed at the price equal to 100% of the outstanding amount of the par value of the Bonds. In this regard the accumulated coupon income shall be paid for the ninth (9th) coupon period;</i> - <i>The beginning date and the ending date of early redemption of the Bonds in the issue shall coincide;</i> - <i>Early redemption of the Bonds shall be performed by monetary funds in the currency of the</i> 	

Russian Federation in non-cash form. The form of redemption of the Bonds may not be chosen by the owners of the Bonds.

Other conditions of early redemption and the procedure for redemption of the Bonds are specified in sub-clause A), clause 9.5.2 of the Decision on issue of the Bonds.

2.4. If the respective event (action) concerns or may have a material impact on the value of certain equity securities of the issuer – the type, category (kind) and other identification characteristics of such equity securities of the issuer: ***Transneft's non-convertible certificated interest bearing bonds in bearer form of series 01 with mandatory central keeping (issue state registration number 4-01-00206-A dated 16 April 2009, international securities identification code (number) (ISIN) RU000A0JQ5G6).***

2.5. The date of the respective event (performance of the action): ***10 April 2018.***

3. Signature

3.1. Vice President of Transneft acting under power
of attorney No. 94 dated 01 March 2016

R. R. Sharipov

(signature)

3.2. Date 10 April 2018

L.S.