

**Notification
On the starting date of placement**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
<p>2.1. The type, series and other identification characteristics of the placed securities: Documentary inconvertible interest-bearing exchange bonds in bearing form with mandatory central keeping, series BO-001P-10 of Transneft (hereinafter referred to as the “Exchange Bonds”) placed under the Exchange Bonds Programme, identification number 4-00206-A-001P-02E dated 06 April 2016, identification number of the issue and International Securities Identification Number (ISIN): not assigned as of the disclosure date.</p> <p>2.2. Maturity period (for the issuer's bonds and options): One thousand two hundred seventy fourth (1,274th) day from the starting date of the Exchange Bonds placement.</p> <p>2.3. Identification number assigned to the issue (additional issue) of securities and the date of its assigning: Not assigned.</p> <p>2.4. The name of the registering authority to perform state registration of the issue (additional issue) of securities (name of the authority (organization) to assign identification number to the issue (additional issue) of securities: The information is not provided, identification number of the issue is not assigned as of the disclosure date.</p> <p>2.5. The number of placed securities and the nominal value (if nominal value is provided by the Russian Federation laws) of each placed security: Fifteen million (15,000,000) items with nominal value of one thousand (1,000) rubles each.</p> <p>2.6. Securities placement procedure, and in case of securities placement by closed subscription – also the circle of the potential buyers of securities: Public subscription.</p> <p>2.7. Price of placement of securities placed by subscription, or the method for its determining or the information on the fact that the specified price or the method for its determining will be established by the issuer's authorized governing body after state registration of the issue (additional issue) of securities (assignment of identification number to the issue (additional issue) of securities) and not later than the starting date of the securities placement: The price of the Exchange Bonds placement shall be equal to one thousand (1,000) rubles for an Exchange Bond, which is equal to 100% of an Exchange Bond nominal value. Starting from the second day of the Exchange Bonds placement, the buyer upon performing the Exchange Bonds purchase and sale transaction also pays the accumulated coupon income on the Exchange Bonds (hereinafter referred to as the “ACI”), specified according to the formula as follows: $ACI = C_j * Nom * (T - T(j-1)) / 365 / 100\%$, where</p>	

j – serial number of coupon period, $j=1, 2, 3...N$, where N is the number coupon periods established by the Terms of Issue;

ACI – accrued coupon income in the currency of the nominal value of an Exchange Bond;

Nom – unpaid part of the nominal value of an Exchange Bond in the currency established by the Terms of Issue;

C_j – the amount of interest rate of *j*-th coupon, in percent per annum;

T(j-1) – the date of start of the *j*-th coupon period (for the first coupon period *T(j-1)* is the date of start of the Exchange Bonds placement);

T – the date of calculation of the accrued coupon income inside the *j*-th coupon period.

The *ACI* is calculated accurate to two decimal places (rounding of the second decimal place is performed according to the rules of mathematical rounding: if the third decimal place is 5 or more, the second decimal place is increased by 1, if the third decimal place is less than 5, the second decimal place remains unchanged).

2.8. Pre-emptive right to purchase the securities granted to the issuer's shareholders (members) and (or) other persons: **No pre-emptive right to purchase the placed securities has been granted.**

2.9. The starting date of the Exchange Bonds placement: **13 April 2018.**

2.10. **If the Issuer takes the decision on alteration (change) of the starting date of securities placement, the Issuer shall be obliged to publish a notification on alteration of the starting date of securities placement in the news feed and on the webpage in accordance with the regulations as regards financial markets not later than one day before the date of start of securities placement published in the specified notification.**

2.11. The ending date of the Exchange Bonds placement or the method of its determining:

The ending date of the Exchange Bonds placement is the earliest of the following dates:

a) the third (3rd) working day from the starting date of the Exchange Bonds placement;

b) the date of placement of the last Exchange Bond of the issue.

3. Signature

3.1. Vice President of Transneft

acting under Power of Attorney No. 94 dated 01 March 2016 _____ R.R. Sharipov

(signature)

L. S.

3.2. Date: 05 April 2018