

Notification of a Material Fact
Stages of the procedure for issue of issuer's securities

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
“On Adoption of the Document Containing Terms of Individual Issue (Additional Issue) of Bonds Placed under the Bond Programme”	
2.1. Governing body of the issuer to adopt the document containing terms of individual issue (additional issue) of bonds placed under the bond programme: <i>The decision on adoption of the Terms of Issue of Exchange Bonds under the Exchange Bonds Programme was taken by the Sole Executive Body — the President of Transneft.</i>	
2.2. The date of taking the decision on adoption of the document containing terms of individual issue (additional issue) of bonds placed under the bond programme and if such decision is taken by the collegial governing body (the General Meeting of Shareholders (Members), the Board of Directors (the Supervisory Board), collegial executive board) of the issuer, – date and venue of the meeting, date of drawing up and number of minutes of meeting of the authorized governing body of the issuer to take the abovementioned decision, quorum and voting results on the issue of taking the abovementioned decision: <i>The decision was taken by the Sole Executive Body — the President of Transneft on 05 April 2018 (Order No. 53 dated 05 April 2018).</i>	
2.3. The type of securities (bonds) and series or other identification characteristics of bonds placed under the bond programme, if any: <i>Documentary inconvertible interest-bearing exchange bonds in bearing form with mandatory central keeping, series БО-001P-10 placed by public subscription under the Exchange Bonds Programme, identification number 4-00206-A-001P-02E dated 06 April 2016 assigned by MICEX Stock Exchange Closed Joint-Stock Company (hereinafter referred to as the “Exchange Bonds Programme”), identification number of the issue and International Securities Identification Number (ISIN): not assigned as of the disclosure date.</i>	
2.4. The number of placed bonds and nominal value of each placed bond of the issue (additional issue): <i>Fifteen million (15,000,000) bonds with nominal value of one thousand (1,000) rubles each.</i>	
2.5. Bonds placement procedure, and in case of bonds placement by closed subscription – also the circle of the potential buyers of bonds: <i>Public subscription.</i>	
2.6. The price of placement of the bonds placed by subscription, or the method for its determining or the information on the fact that the specified price or the method for its determining will be established by the authorized governing body of the issuer after state registration of the issue (additional issue) of bonds (assignment of identification number to the issue (additional issue) of the exchange bonds) and not later than the starting date of placement:	

The price of the Exchange Bonds placement shall be equal to one thousand (1,000) rubles for an Exchange Bond, which is equal to 100% of an Exchange Bond nominal value. Starting from the second day of the Exchange Bonds placement, the buyer upon performing the Exchange Bonds purchase and sale transaction also pays the accumulated coupon income on the Exchange Bonds (hereinafter referred to as the “ACI”), specified according to the formula established in Clause 18 of the Exchange Bonds Programme.

2.7. The period of the bonds placement or the method of its determining:

The starting date of the Exchange Bonds placement:

The starting date of the Exchange Bonds placement shall be determined by the Sole Executive Body of the Issuer.

Other information on the method of determining the starting date of the Exchange Bonds placement is stated in the Clause 8.2 of the Exchange Bonds Programme.

The ending date of the Exchange Bonds placement or the method of its determining:

The ending date of the Exchange Bonds placement is the earliest of the following dates:

a) the third (3rd) working day from the starting date of the Exchange Bonds placement;

b) the date of placement of the last Exchange Bond of the issue.

The Exchange Bonds issue is not expected to be placed in tranches.

The period of the Exchange Bonds placement shall not be determined by identification of the dates of disclosure of any information on the Exchange Bonds issue.

2.8. Maturity period of the bonds or the method of its determining:

The one thousand two hundred seventy fourth (1,274th) day from the starting date of the Exchange Bonds placement.

2.9. Fact of registration or presentation to the exchange (absence of registration or presentation to the exchange) of the securities prospectus simultaneously with the state registration of the bonds programme or submitting documents for assignment of the identification number to the Exchange Bonds Programme: ***The Securities Prospectus was presented to the exchange at the stage of assigning identification number to the Exchange Bonds Programme.***

2.10. If the issue (additional issue) of bonds placed under the bond programme is subject to state registration and the bonds admitted for organized trading are placed by public subscription with payment in cash or with securities admitted for organized trading, – information on the intent of the issuer to submit the report on the results of the issue (additional issue) of securities or the notice on the results of the issue (additional issue) of securities to the registering authority after ending of such bonds placement: ***Not applicable in relation to the Exchange Bonds.***

2.11. If registration of the securities prospectus for bonds was not performed simultaneously with the state registration of the bonds programme (presentation of the exchange bonds securities prospectus to the exchange simultaneously with submitting documents for assignment of the identification number to the Exchange Bonds Programme), and the issue of bonds placed under the Exchange Bonds Programme is subject to registration (presentation to the exchange) of such securities prospectus for bonds, – information on the specified circumstances: ***The Securities Prospectus was presented to the Exchange at the stage of assigning identification number to the Exchange Bonds Programme.***

3. Signature

3.1. Vice President of Transneft
acting under Power of Attorney No. 94 dated 01 March 2016 _____ R.R. Sharipov
(signature)

L. S.

3.2. Date: 05 April 2018