

Notification of a Material Fact
“Performance of a Material Transaction by the Issuer of the Person Providing Security for the Issuer’s Bonds”

1. General Information	
1.1. The issuer’s full corporate name	<i>Public Joint Stock Company «Transneft»</i>
1.2. The issuer’s abbreviated corporate name	<i>Transneft</i>
1.3. The issuer’s principal place of business	<i>Moscow, Russian Federation</i>
1.4. The issuer’s OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer’s INN (Taxpayer’s Identification Number)	<i>7706061801</i>
1.6. The issuer’s unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
<p>2.1. Type of the organization performing the material transaction (the issuer, the person providing security for the issuer’s bonds): the issuer and the person providing security for the issuer’s bonds.</p> <p>2.2. If the organization performing the material transaction is the person providing security for the issuer’s bonds – full corporate name, location, INN (if applicable), OGRN (if applicable) of such organization: Transneft Siberia, Joint-Stock Company. Tyumen, Tyumen Region, Russian Federation. INN 7201000726, OGRN 1027200789220.</p> <p>2.3. Category of transaction (material transaction not being a major one; major transaction; interested party transaction; major transaction being interested party transaction): For the issuer: material transaction not being a major one. For the person providing security for the issuer’s bonds: major transaction. Transaction type and subject: Transaction type: credit contract. Transaction subject: Transneft (Creditor) shall transfer to Transneft Siberia (Borrower) money in the amount of 107,385 billion rubles (Credit Amount), and the Borrower shall be obliged to return to the Creditor the Credit Amount (part of the Credit Amount) and pay interest for it.</p> <p>2.4. The transaction content, including civil rights and obligations, to establishment, alteration or termination of which the performed transaction is oriented: the Creditor shall transfer the Credit Amount to the Borrower and the Borrower shall be obliged to return to the Creditor the Credit Amount (part of the Credit Amount) and pay interest for it. The credit shall be provided for refunding of debt nominated in foreign currency. Annual percentage rate shall be specified for each part of the Credit Amount by the Creditor unilaterally as the annual rate for the borrowed money attracted by the Creditor plus 0.01% annual.</p> <p>2.5. Period of performance of obligations under the transaction, parties and beneficiaries under the transaction: Period of performance of obligations under the transaction: the credit contract shall come into effect as regards the procedure of providing the Credit Amount from the moment of signing, and regarding each part of the Credit Amount – from the moment of providing the part of the Credit Amount, and</p>	

shall be valid until full performance of obligations of the Borrower regarding repayment of the Credit Amount and payment of interest for the Credit Amount.

The Credit Amount shall be provided to the Borrower for the period until 15 January 2026.

The parties and beneficiaries under the transaction: Transneft – Creditor; Transneft Siberia – Borrower; beneficiaries – absent.

2.6 The transaction amount in monetary terms and in percent from the cost of assets of the issuer and the person providing security for the issuer's bonds, performing the transaction:

not more than 169,647 billion rubles (amount of credit and maximum possible interest).

15.24% - of the book value of the issuer's assets.

37.49% - of the book value of the person providing security for the bonds.

2.7. The value of the assets of the issuer and the person providing security for the issuer's bonds, performing the transaction as of the date of the end of the last completed accounting period before performing the transaction (entering into the contract):

1,113,386,931 thousand rubles – the book value of the issuer's assets.

452,497,143 thousand rubles – the book value of the assets of the person providing security for the bonds.

2.8. Date of the transaction (entering into the contract): 23 March 2018.

2.9. Information on taking the decision on consent to performance or further approval of the transaction if such decision was taken by the authorized governing body of the issuer or the person providing security for the issuer's bonds, performing the transaction (name of the governing body of the organization taking the decision on consent to performance or further approval of the transaction, date of the specified decision, date and number of the minutes of the meeting of the governing body of the organization where the specified decision was taken, if it was taken by the organization's governing board) or specifying of the fact that the decision on consent to performance or further approval of the transaction was not taken:

Approved by the issuer's Board of Directors (Minutes dated 21 March 2018 No. 3);

Consent of the sole shareholder of Transneft Siberia to performance of the transaction was obtained (Decision dated 23 March 2018 No. 7).

3. Signature

3.1. Vice President of Transneft

acting under Power of Attorney No. 94 dated 01 March 2016 _____ R. R. Sharipov

(signature)

L. S.

3.2. Date: 26 March 2018