

Notification of a Material Fact

About a major transaction effected by the issuer or the entity having provided security for the issuer's bonds

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/

2. Notification content
<p>2.1. The type of the entity having carried out the major transaction (issuer; the entity having provided security for the issuer's bonds): the issuer and the entity having provided security for the issuer's bonds.</p> <p>2.2. If the major transaction is carried out by the entity having provided security for the issuer's bonds, full corporate name, location, INN (if applicable), OGRN (if applicable) of the respective entity: Transneft Siberia. Tyumen, Tyumen Region, Russian Federation. INN 7201000726, OGRN 1027200789220.</p> <p>2.3. The category of the transaction (major transaction, which is not large-scale; large-scale transaction; interested party transaction; major transaction which is at the same time an interested party transaction): a major transaction which is not large-scale. The type and scope of the transaction: Type of the transaction: a services agreement. Scope of the transaction: rendering of services by Transneft Siberia to Transneft related to oil delivery/acceptance, pumping, transshipment, unloading/loading, stowage, discharge and storage.</p> <p>2.4. The content of the transaction, including the civil rights and obligations to be established, changed or terminated by the effected transaction: Transneft Siberia (the contractor) shall by order of Transneft (the customer) undertake to render services consisting in oil acceptance, pumping, transshipment, unloading/loading, delivery/acceptance, stowage, discharge and storage and the customer shall pay for the services rendered to it.</p> <p>2.5. The maturity date for the obligations under the transaction, parties and beneficiaries to the transaction: Maturity date for the obligations under the transaction: from 01 January 2018 through 31 December 2018, in respect of non-performed obligations — until their complete performance. Parties and beneficiaries to the transaction: Transneft, the customer; Transneft Siberia, the contractor; there are no beneficiaries to the transaction.</p> <p>2.6. The amount of the transaction in monetary terms and as percentage of the value of the assets of the issuer and the entity having provided security for the issuer's bonds and having carried out the transaction: RUB 125,657,319 thousand (rubles) (without VAT). 11.29% of the book value of the issuer's assets. 26.96% of the book value of assets of the entity having provided security for the issuer's bonds.</p> <p>2.7 The value of the assets of the issuer and the entity having provided security for the issuer's bonds and having carried out the transaction, as of the date of the end of the last accounting period preceding the effecting of the transaction (entering into the agreement): RUB 1,113,386,931 thousand (rubles) — book value of the issuer's assets. RUB 466,152,206 thousand (rubles) — book value of the assets of the entity having provided security for the issuer's bonds.</p>

2.8. Date of entering into the transaction (agreement): 27 December 2017.

2.9. The information about a decision to agree to effecting of the transaction or to approve the transaction subsequently, if such a decision was adopted by the authorized governing body of the issuer or the entity having provided security for the issuer's bonds and having carried out the transaction (the name of the governing body of the entity having adopted the decision to agree to effecting of the transaction or to approve the transaction subsequently, the date of the aforesaid decision, the date and the number of the minutes of the meeting (session) of the governing body of the entity, at which the aforesaid decision was adopted, if the decision was adopted by the collegial governing body of the entity) or the record notifying that the decision to agree to effecting of the transaction or to approve the transaction subsequently was not adopted: the transaction was approved by the issuer's Board of Directors (Minutes No. 20 dated 27 December 2017) and the decision of the sole shareholder of Transneft Siberia No. 32 dated 27 December 2017.

3. Signature

3.1. Vice President of Transneft acting
under the power of attorney No. 94
dated 1 March 2016

L. S.

R. R. Sharipov

3.2. Date 27 December 2017