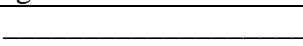


**Notification of a Material Fact**  
**On Certain Decisions Adopted by the Issuer's Board of Directors (supervisory board)**

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Notification content	
<p><b>2.1. The quorum of the meeting of the issuer's Board of Directors and voting results:</b>  8 of 8 members of the Board of Directors took part in the meeting.  The quorum was recorded as present.  Voting results concerning issue No. 3 The Program for Disposal of Non-Core Assets of the Transneft Group:</p> <p>«aye» — 8;  «nay» — none;  blank votes – none.  The decision was adopted.</p> <p><b>2.2. The content of the decisions adopted by the issuer's Board of Directors:</b>  <u>Decision on issue No. 3 put for voting:</u>  Approve the new version of the Program for Disposal of Non-Core Assets of the Transneft Group (in particular the Register of Non-Core Assets of the Transneft Group).</p> <p><b>2.3. The date of holding the meeting of the issuer's Board of Directors at which the corresponding decision was adopted:</b> 27 December 2017.</p> <p><b>2.4. The date and number of the minutes of the meeting of the issuer's Board of Directors at which the corresponding decision was adopted:</b> minutes No. 20, 27 December 2017.</p>	
3. Signature	
3.1. Vice President of Transneft acting under power of attorney No. 94 dated 1 March 2016	 _____ (signature) L. S.
3.2. Date 27 December 2017.	