

## Notification of a material fact

### On Certain Decisions Adopted by the Issuer's Board of Directors (Supervisory Board)

1. General information	
1.1. The Issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The Issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Russian Federation, Moscow
1.4. The Issuer's OGRN (primary state registration number)	1027700049486
1.5. The Issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The Issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the Issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/companv.aspx?id=636">http://www.e-disclosure.ru/portal/companv.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Content of the notification	
<b>2.1. The quorum of the meeting of the Board of Directors of the Issuer and voting results:</b> 8 of 8 members of the Board of Directors took part in the meeting. The quorum was recorded as present. Voting results on agenda item 1, On election of the Chairman of the Board of Directors of Transneft. «aye» - 8; «nay» - none; «blank votes» - none. The decision was adopted unanimously.	
<b>2.2. The content of the decisions made by the Board of Directors of the issuer:</b> Decision on issue No. 1, put for voting: That Mr. Aleksander Valentinovich Novak be elected Chairman of the Board of Directors of Transneft.	
<b>2.3 The date of holding the meeting of the Board of Directors of the Issuer at which the corresponding decision was adopted:</b> August 18, 2017.	
<b>2.4 The date and number of the minutes of the meeting of the Board of Directors of the Issuer at which the corresponding decision was adopted:</b> August 21, 2017, Minutes No. 9.	
3. Signature	
3.1 Vice President of Transneft, acting under the power of attorney No. 94 dated March 1, 2016	R.R. Sharipov
3.2 Date: August 21, 2017	(signature) L.S.