


**Notification of a Material Fact
About Certain Decisions Adopted by the Issuer's Board of Directors (supervisory board)**

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. The quorum of the meeting of the issuer's Board of Directors and voting results: 7 of 8 members of the Board of Directors took part in the meeting. The quorum was recorded as present. Voting results concerning issue No. 3 Approval of the Regulations on Implementation and Supervision over Implementing of the Action Plan for Reduction of Capital Costs within the scope of the Development, Technical Upgrading and Revamping Programme for Transneft Trunk Pipeline Facilities. «aye» — 7; «nay» — none; blank votes – none. The decision was adopted.</p> <p>2.2. The content of the decisions made by the Board of Directors of the issuer: <u>Decision on issue No. 3 put for voting:</u> Approve the Regulations on Implementation and Supervision over Implementing of the Action Plan for Reduction of Capital Costs within the scope of the Development, Technical Upgrading and Revamping Programme for Transneft Trunk Pipeline Facilities.</p> <p>2.3. The date of holding the meeting of the Board of Directors of the issuer at which the corresponding decision was adopted: 27 June 2017.</p> <p>2.4. The date and number of the minutes of the meeting of the issuer's Board of Directors at which the corresponding decision was adopted: 29 June 2017, Minutes No. 7.</p>	
3. Signature	
3.1. Vice President of Transneft acting under power of attorney No. 94 dated 01 March 2016	 (signature) L. S.
3.2. Date 29 June 2017	