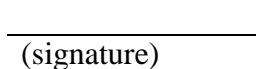


**Notification of a material fact:
Holding the Meeting of the Board of Directors (the Supervisory Board) of the Issuer and
the Agenda Thereof**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru
2. Notification Content	
<p>2.1. The date of the decision adopted by the Chairman of the Board of Directors of the issuer to hold a meeting of the Board of Directors of the issuer: 24 May 2017.</p> <p>2.2. The date of holding of the meeting of the Board of Directors of the issuer: 30 May 2017.</p> <p>2.3. The agenda of the meeting of the Board of Directors of the issuer:</p> <ol style="list-style-type: none"> 1. On the preliminary ratification of the annual statement of Transneft for 2016, annual accounting (financial) statements, inclusive of the income statement. 2. On the distribution of profits of Transneft for 2016. 3. On the amount, form and procedure for payment of the annual dividends on all types of shares of Transneft. 4. On the regulations of Transneft governing the activities of the management bodies: <ul style="list-style-type: none"> Regulation on the General Meeting of Shareholders; Regulation on the Board of Directors; Regulation on the Management Board; Regulation on the Sole Executive Body. 5. On the findings of the Revision Commission of Transneft on the results of auditing the financial and operational activities of Transneft for 2016. 6. On the payment of remuneration to the members of the Revision Commission of Transneft. 7. On the auditor of Transneft for 2017. 8. On the proposal to the General Meeting of Shareholders of Transneft on the issue: "On participation of Transneft in the U.S.-Russia Business Council". 9. The type, category (kind), series and other identification characteristics of the securities: <ul style="list-style-type: none"> - ordinary registered book-entry shares (1-01-00206-A dated 20 December 2007, 1-01-00206-A-002D dated 17 November 2016), ISIN code: RU0009088884; - preferred registered book-entry shares (2-01-00206-A dated 20 December 2007), ISIN code: RU0009091573. 	
3. Signature	
3.1. Vice President of Transneft Acting under power of attorney No. 94 dated 01 March 2016	 R.R. Sharipov (signature)
3.2. Date: 24 May 2017	L.S.