

**Notification of Material Fact:  
of the Issuers' Securities Issue Stages, On Approval of the Document Containing  
Conditions of Individual Issue (Additional Issue) of Bonds Placed under the Bonds  
Program**

1. General Information	
1.1. The issuer's full corporate name	<i>Public Joint Stock Company Transneft</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft</i>
1.3. The issuer's principal place of business	<i>Moscow, Russian Federation</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru">http://www.transneft.ru</a></i>
2. Notification content	
<p>2.1. Issuer's management body that approved the document containing conditions of an individual issue (additional issue) of bonds placed under the Bonds Program: <b><i>Resolution to approve Exchange Bonds Issue Conditions under the Exchange Bonds Program was taken by the sole executive body, Transneft President, on 26 April 2017 (Order No. 80 dated 26 April 2017).</i></b></p> <p>2.2. Date when the resolution as to approval of the document containing conditions of an individual issue (additional issue) of bonds placed under the Bonds Program was made, and if such resolution was adopted by a collegial management body (general meeting of shareholders (participants), the board of directors (supervisory board), the collegial executive body) of the issuer, - date and venue of the meeting, date and number of the minutes of the meeting of the issuer's authorized management body, where such resolution was adopted; the quorum and voting results on taking such resolution: <b><i>The resolution was adopted by the sole executive body, Transneft President, on 26 April 2017 (Order No. 80 dated 26 April 2017).</i></b></p> <p>2.3. Type of securities (bonds) and also series and other identification characteristics of bonds placed under the Bonds Program, if any: <b><i>documentary inconvertible interest bearing exchange bonds in bearing form with mandatory central keeping, series BO-001P-07, placed under public subscription under the Exchange Bonds Program, identification number 4-00206-A-001P-02E dated 6 April 2016, issue identification number and international securities identification number (code) (ISIN) assigned by MICEX Stock Exchange Closed Joint-Stock Company (hereinafter "Exchange Bonds"): none as of the disclosure date.</i></b></p> <p>2.4. Number of placed bonds and par value of each placed bond of the issue (additional issue): <b><i>Thirty Million (30,000,000) bonds with the par value of One Thousand (1,000) roubles each.</i></b></p> <p>2.5. Bonds placement method, and if bonds are placed by private placement, also the range of potential bonds purchasers: <b><i>Public subscription</i></b></p> <p>2.6. Placement price for bonds placed by subscription and its determination procedure or information that this price or its determination procedure will be established by the issuer's authorized management body after state registration of the bonds issue (additional issue) (assigning the number to the issue (additional issue) of exchange bonds) and on or before their placement commencement date: <b><i>Exchange Bonds placement price is determined as equal to One Thousand (1,000) roubles per Exchange Bond, which corresponds to 100% of the par</i></b></p>	

*value of the Exchange Bond. Starting from the second placement date of Exchange Bonds, the buyer also pays the accrued coupon yield on the Exchange Bonds (hereinafter "ACY"), as determined under the formula specified in Section 18 of the Program when entering into the Exchange Bonds sale and purchase transaction.*

2.7. Bonds placement period or its determination procedure:

*Exchange Bonds placement commencement date:*

*The Exchange Bonds placement commencement date is determined by the Issuer's sole executive body.*

*Other information on the procedure for determination of the Exchange Bonds placement commencement date is set forth in Section 8.2 of the Exchange Bonds Program.*

*Placement completion date or its determination procedure:*

*The Exchange Bonds placement completion date shall be the earlier of the following dates:*

- a) Third (3<sup>rd</sup>) business day from the Exchange Bonds placement commencement date*
- b) the placement date of the last Exchange Bond of the issue.*

*The Exchange Bond issue is not to be placed by instalments.*

*The Exchange Bonds placement period is not determined by indicating the disclosure dates for any information on the Exchange Bonds issue.*

2.8. Bonds repayment date or its determination procedure:

*One Thousand Two Hundred and Seventy Fourth (1,274<sup>th</sup>) day from the Exchange Bonds placement commencement date.*

2.9. Actual (lack of) registration or (non-) filing to the stock exchange of the Bonds Prospectus simultaneously with the state registration of the Bonds Program or filing of the documents for the identification number assignment to the Exchange Bonds Program: *The Securities Prospectus was provided to the stock exchange at the stage of identification number assignment to the Exchange Bonds Program.*

2.10. If the issue (additional issue) of bonds placed under the Bonds Program is subject to state registration, and the bonds admitted (being admitted) to on-exchange trading are placed by public subscription with their payment in cash or securities admitted to on-exchange trading, information on the issuer's intention to file the report on the results of the issue (additional issue) of securities or the notice of the results of issue (additional issue) of securities to the registration authority upon completion of placement of such bonds: *Not applicable to the Exchange Bonds.*

2.11. If the bonds prospectus was not registered simultaneously with the state registration of the Bonds Program (the Exchange Bonds prospectus was not provided to the stock exchange simultaneously with filing of the documents for the identification number assigning to the Exchange Bonds Program), and the prospectus for such bonds is to be registered (filed to the stock exchange) in the course of issue of the bonds placed under the Bonds Program, information on this circumstance: *Securities Prospectus was provided to the stock exchange at the stage of the identification number assignment to the Exchange Bonds Program.*

### 3. Signature

3.1. Vice President of Transneft

Acting under power of attorney No. 94

dated 01 March 2016

3.2. Date: 26 April 2017

R.R. Sharipov

(signature)

L.S.