

**Notification of a Material Fact
Information Having Significant Influence on the Value of the Issuer's Equity Securities, in
the Issuer's Opinion**

1. General Information	
1.1. The issuer's full corporate name	<i>Public Joint Stock Company Transneft</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft</i>
1.3. The issuer's principal place of business	<i>Moscow, Russian Federation</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru</i>
2. Notification content Exchange Bonds Placement Underwriter	
<p>2.1. Type, category (kind) and other identification characteristics of the issuer's securities: <i>documentary inconvertible interest bearing exchange bonds in bearing form with mandatory central keeping, series BO-001P-07 of Transneft (hereinafter, "Exchange Bonds"), placed under the Exchange Bonds Program under identification number 4-00206-A-001P-02E dated 6 April 2016, issue identification number and international securities identification code (number): not assigned as of the disclosure date.</i></p> <p>2.2. Summary of the event (action), the occurrence (taking) of which influences the value of the issuer's equity securities, in the issuer's opinion: <i>the Issuer's making a decision to designate the person who will act as the underwriter of placement of the Exchange Bonds, to whom the buyers will have to send Exchange Bonds Purchase Requests during the Exchange Bonds placement period.</i></p> <p>2.3. If the respective event (action) has to do with or is related to a third party: full corporate name (for non-profit entities, the name), principal place of business, taxpayer's identification number (if applicable), OGRN (if applicable) or the surname, name and patronymic of such person: Full name: <i>Joint-stock company VTB Capital</i> Abbreviated corporate name: <i>JSC VTB Capital</i> Taxpayer's identification number: <i>7703585780</i> OGRN: <i>1067746393780</i> Place of business: <i>Moscow</i> Mailing address: <i>12, Presnenskaya Embankment, Moscow 123100</i></p> <p>2.4. If the respective event (action) has to do with or is related to the resolution adopted by the issuer's or third party's authorized management body: the name of such management body, the date and content of such resolution, the issue date and number of the minutes of the meeting of the authorized management body, if the resolution was adopted by the collegial management body of the respective person: <i>The resolution was adopted by the Sole Executive Body, Transneft President, on 25 April 2017 (Order No. 77 dated 25 April 2017).</i> Resolution content: <i>"To appoint Joint-stock company VTB Capital the Underwriter of the Exchange Bonds placement, to which bidders at Moscow Exchange will have to send Exchange Bonds</i></p>	

Purchase Requests as of the Exchange Bonds placement commencement date.

Full name: **Joint-stock company VTB Capital**

Abbreviated name: **JSC VTB Capital**

INN: **7703585780**

OGRN: **1067746393780**

Place of business: **Moscow**

Mailing address: **12, Presnenskaya Embankment, Moscow 123100**

License No.: **Brokerage License No. 045-11463-100000**

Issue date: **31 July 2008**

Effective period: **unlimited**

Licensing authority: **FCSM of Russia**

Underwriter's account details:

Full corporate name: **National Settlement Depository**

Abbreviated corporate name: **NSD.**

Place of business: **12, Spartakovskaya Street, Moscow**

Correspondence address (mailing address): **12, Spartakovskaya Street, Moscow 105066**

Russian BIC: **044525505.**

Corr. a/c: **30105810345250000505 with the Bank of Russia's Main Department for Central Federal District**

Account holder: **Joint-stock company VTB Capital**

Abbreviated corporate name: **JSC VTB Capital**

INN/KPP (Tax Registration Reason Code): **7703585780 / 770301001**

OGRN: **1067746393780**

Account number: **30411810700001001076»**

2.1. Occurrence date of the appropriate event (taking of an action), and if the respective event occurs with respect to a third party (the respective action is taken by a third party), the date when the issuer learned of occurrence of the said event (taking of the said action): **25 April 2017**

3. Signature

3.1. Vice President of Transneft

Acting under power of attorney No. 94

dated 01 March 2016

3.2. Date: 25 April 2017

(signature)

L.S.

R.R. Sharipov