

Notification of a Material Fact

Conclusion by the issuer of a contract, which provides for the obligation of the issuer to buy its equity securities

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Russian Federation, Moscow
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
<p>2.1. The type, category (kind) and other identification characteristics of the securities of the issuer, which are the subject of a contract (contracts) concluded by the issuer, which provides (provide) for the obligation of the issuer to buy the said securities: <i>documentary interest-bearing exchange bonds in bearing form with mandatory central keeping, series EO-03, identification number of the issue: 4B02-03-00206-A dated 15 March 2010, ISIN: RU000A0JUXJ6 (hereinafter referred to as the Exchange Bonds, series EO-03).</i></p> <p>2.2. The name of the Russian exchange (Russian trade organizer), the quotation list of which (the list of the securities admitted to trading on the said exchange) includes the securities of the issuer, which are the subject of the contract (contracts) concluded by the issuer, which provides (provide) for the obligation of the issuer to buy the said securities, and in case of inclusion of the said securities of the issuer on the quotation list of a Russian exchange — the name of the quotation list: <i>JSC Moscow Exchange, the Exchange Bonds, series EO-03, are included on the Third Level of the list of the securities admitted to trading.</i></p> <p>2.3. The decision of the competent management body of the issuer on acquisition of its securities, based on which the issuer concluded the contract (contracts), which provides (provide) for the obligation of the issuer to buy its securities (name of the competent management body of the issuer, date of approval of the relevant decision, date of preparation and number of the minutes of the meeting (session) of the competent management body of the issuer in case of approval of the relevant decision by a collegial management body of the issuer): <i>not applicable.</i></p> <p>2.4. The content of the decision of the competent management body of the issuer on acquisition of its equity securities, based on which the issuer concluded the contract (contracts), which provides (provide) for the obligation of the issuer to buy its equity securities: <i>not applicable.</i></p> <p>2.5. The date of conclusion by the issuer of the contract (dates of conclusion by the issuer of the first and the last contracts), which provides (provide) for the obligation of the issuer to buy its securities: <i>21 April 2017.</i></p> <p>2.6. The number of the securities of the issuer of a particular type, category (kind), which are the subject of the obligation of the issuer to buy them based on the contract (contracts) concluded by the issuer: <i>The number of the Exchange Bonds, series EO-03, produced to the Issuer — 193,113 pieces of the Exchange Bonds, series EO-03.</i></p> <p>2.7. The term (procedure for determination of the term), during which the issuer shall buy (bought) the relevant number of its securities based on the contract (contracts) concluded by the issuer, which provides (provide) for the obligation of the issuer to buy the said securities: <i>The date of acquisition of the Exchange Bonds, series EO-03, shall be determined as the second working day from the beginning date of the 6th coupon period for the Exchange Bonds, series EO-03 (21 April 2017).</i></p> <p>2.8. The number of the securities of the issuer with the same scope of rights, which were owned by the issuer before conclusion by the issuer of the contract (contracts), which provides (provide) for the obligation of the issuer to buy its securities: <i>14,804,788 pieces of the Exchange Bonds, series EO-03.</i></p>	

2.9. The number of the securities of the issuer with the same scope of rights, which will be (is) owned by the issuer after acquisition by the issuer of the relevant number of its securities based on the contract (contracts) concluded by the issuer, which provides (provide) for the obligation of the issuer to buy its securities: ***The Issuer bought 193,113 pieces of the Exchange Bonds, series EO-03.***

Note: The Exchange Bonds, series EO-03, are to be bought according to the conditions of the Decision on the issue of the securities (the Exchange Bonds, series EO-03). If the issuer fails to approve a decision on the coupon rate for any coupon period (i-coupon period), the Issuer shall purchase the Exchange Bonds at request of their holders declared within the last five (5) working days of the coupon period directly preceding the i-coupon period, for which the amount of the coupon or the procedure for determination thereof in the form or a formula with variables, which may not change at the discretion of the Issuer, are determined by the Issuer of the bonds after disclosure to MICEX SE of the information on the results of issue of the Exchange Bonds and a notice to the federal executive body for the securities market about this fact according to the applicable procedure.

3. Signature

3.1. Vice President of Transneft

(Power of Attorney No. 94 dated 01 March 2016)

(signature)

R.R. Sharipov

3.2. Date 21 April 2017

L.S.