

**Notification of a material fact:  
“Information which, in the issuer’s opinion, has a material impact  
on the cost of its issued securities”**

1. General Information	
1.1. The issuer’s full corporate name	<b><i>Public Joint Stock Company Transneft</i></b>
1.2. The issuer’s abbreviated corporate name	<b><i>Transneft</i></b>
1.3. The issuer’s principal place of business	<b><i>Moscow, Russian Federation</i></b>
1.4. The issuer’s OGRN (Primary State Registration Number)	<b><i>1027700049486</i></b>
1.5. The issuer’s INN (Taxpayer’s Identification Number)	<b><i>7706061801</i></b>
1.6. The issuer’s unique code assigned by the registering body	<b><i>00206-A</i></b>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<b><i>http://www.e-disclosure.ru/portal/company.aspx?id=636; http://www.transneft.ru</i></b>

2. Notification’s content
<p>2.1. Brief description of the event (action) which, in the issuer’s opinion may have a material impact upon the cost of its securities if and when it occurs (transpires): <b><i>The impossibility of early redemption of the Exchange bonds at the Issuer’s discretion.</i></b></p> <p>2.2. If a respective event (action) relates to a third party, full corporate name (for non-profit entities – name), legal address, INN (if applicable), OGRN (if applicable), or first and last name, patronymic (if available) of such person: <b><i>and it is impossible to give the information which is sensitive and can affect potential investors of the Exchange bonds.</i></b></p> <p>2.3. If a respective event (action) relates to the decision made by the issuer’s authorized managing body or by a third party, or is related to such decision, name of the authorized managing body, date and content of the decision made, date of drafting and number of the protocol of the authorized managing body’s meeting if the decision is made by a collegial managing body of the said entity: <b><i>The decision is made by the Sole executive body of the issuer – President of Transneft, 19 April 2017 (Order No. 76 dated 19 April 2017).</i></b> Content of the decision made by the sole executive body of the Issuer: <b><i>Ascertain the impossibility of early redemption of the Exchange bonds of the BO-07 series at the Issuer’s discretion in accordance with clause 9.5.2 A), Decision about the issue of Exchange bonds of the BO-07 series.</i></b></p> <p>2.4. In case a respective event (action) relates to or may have a material impact upon the cost of the issuer’s specific securities: the type, category (kind), series and other identification characteristics of such securities of the issuer, <b><i>Exchange bonds: inconvertible interest-bearing documentary traded bonds in bearing form with mandatory central keeping, series BO-07, with the maturity date on the 3,640th (three thousand six hundred fortieth) day since the date of the Exchange bonds’ offering commencement date, the possibility of early redemption on demand of the owners and at the Issuer’s discretion, placed by way of open subscription (identification number: 4B02-07-00206-A, 15 March 2010 (earlier – Exchange bonds, Exchange bonds of the BO-07 series).</i></b></p> <p>2.5. The date of the respective event occurrence (action transpired), and if a respective event occurs in relation to a third party (a respective action is performed by a third party) – also the date when the issuer knew about the occurrence of the said event (about performing of</p>

the said action): **19 April 2017**

3. Signature		
3.1. Vice President of Transneft acting under Power of Attorney No. 94 dated 01 March 2016	(signature)	R.R. Sharipov
3.2. Date 19 April 2017	L.S.	