

## Notification of the date of securities offering commencement

1. General Information	
1.1. The issuer's full corporate name	<b><i>Public Joint Stock Company Transneft</i></b>
1.2. The issuer's abbreviated corporate name	<b><i>Transneft</i></b>
1.3. The issuer's principal place of business	<b><i>Moscow, Russian Federation</i></b>
1.4. The issuer's OGRN (Primary State Registration Number)	<b><i>1027700049486</i></b>
1.5. The issuer's INN (Taxpayer's Identification Number)	<b><i>7706061801</i></b>
1.6. The issuer's unique code assigned by the registering body	<b><i>00206-A</i></b>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<b><i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a>; <a href="http://www.transneft.ru">http://www.transneft.ru</a></i></b>

2. Notification content
<p>2.1. The type, category (kind), series and other identification characteristics of the securities placed: <b><i>inconvertible interest-bearing documentary exchange bonds in bearing form with mandatory central keeping, series BO-07, with a preterm repayment option on demand of the owners and at Issuer's discretion, placed by way of open subscription, the issue's identification number being 4B02-07-00206-A, 15 March 2010 (hereinafter: Exchange bonds).</i></b></p> <p>2.2. Maturity date: <b><i>on the 3,640th (three thousand six hundred fortieth) day since the date of the Exchange bonds' offering commencement date.</i></b></p> <p>2.3. The identification number assigned to the issue (additional issue) of the securities and the date of its assignment: <b><i>4B02-07-00206-A, 15 March 2010.</i></b></p> <p>2.4. Name of the body (company) that assigned the identification number to the issue (additional issue) of securities: <b><i>the organizer of trade in the securities market that admitted the exchange bonds to trading in the process of their placement: MICEX Stock Exchange Closed Joint-Stock Company.</i></b></p> <p>2.5. The number of placed securities and par value of each security placed: <b><i>17,000,000 (Seventeen million) bonds at the par value 1,000 (One thousand) roubles each, their total par value being 17,000,000,000 (Seventeen billion) roubles.</i></b></p> <p>2.6. Method of securities' placement: <b><i>open subscription.</i></b></p> <p>2.7. The price of securities' placement or its fixing procedure: <b><i>The price of Exchange bonds' placement is set at 1,000 (One thousand) roubles per Exchange bond (100% of the par value). Starting on the second day of placement of the Exchange bonds' issue, the buyer closing the Exchange bonds purchase-sake deal shall also pay the accrued coupon income on Exchange bonds (ACI), calculated using the following formula: ACI = Nom * C * ((T - T0) / 365) / 100%, where ACI stands for the accrued coupon income, roubles. Nom stands for the par value of one Exchange bond, roubles; C is the interest rate of the first coupon period, per cent per annum; T is the date of placement of the Exchange bonds; T0 is the Exchange bonds' offering commencement date. The value of accrued coupon income per one Exchange bond is calculated to a kopeck (the rounding follows the mathematical rounding rules, specifically: if the thousandth is greater than or equal to 5, the hundredth increases by one; if the thousandth is less than</i></b></p>

**5, the hundredth does not change).**

2.8. Granting to the issuer's shareholders and (or) other persons of the pre-emptive right to purchase the securities: ***no pre-emptive right to purchase the Exchange bonds is granted.***

2.9. The date of the securities offering commencement: **26 April 2017**

2.10. The offering commencement date cannot be changed provided that this information is published in the news reel and on the Internet page <http://www.e-disclosure.ru/portal/company.aspx?id=636> u <http://www.transneft.ru> not later than 1 (One) day before the securities offering commencement date published in the given statement.

2.11. The closing date of offering the securities or its setting procedure:

***The closing date of offering the Exchange bonds is the earlier of the following dates:***

***a) 3rd (Third) business day since the Exchange bonds offering commencement date;***

***b) the date of the last Exchange bond placement, but not later than one month since the Exchange bonds offering commencement date;***

3. Signature		
3.1. Vice President of Transneft acting under Power of Attorney No. 94 dated 01 March 2016	(signature)	R.R. Sharipov
3.2. Date 19 April 2017	L.S.	