


**Notification of a Material Fact  
On a Dispute Related to Establishment, Management or  
Participation in the Issuer**

1. General Information	
1.1. The Issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The Issuer's abbreviated corporate name	Transneft
1.3. The Issuer's principal place of business	Russian Federation, Moscow
1.4. The Issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The Issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The Issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the Issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Content of the Notification	
<p><b>2.1. Subject of the corporate dispute:</b> to acknowledge the resolutions adopted by the sole member (the person owning all voting shares) on the third and fourth agenda items to the extent of dividend payment on ordinary shares of Transneft dated 30 June 2016 as invalid.</p> <p><b>2.2. Number of the arbitration case for hearing the corporate dispute:</b> A40-201023/16-158-1817.</p> <p><b>2.3. Number of the arbitration act on the corporate dispute:</b> without number (Decision on termination of the proceedings on the case (operative part under Article 176 of CAO RF)).</p> <p><b>2.4. Summary of the arbitration act on the corporate dispute:</b> To accept renunciation of the claim by UCP Industrial Holdings Ltd. To terminate proceedings on case No. A40-201023/16-158-1817.</p> <p><b>2.5. Date of adoption of the arbitration act on the corporate dispute:</b> 04 April 2017.</p>	
3. Signature	
3.1. Vice President of Transneft acting under Power of Attorney No. 94 dated 01 March 2016	 R.R. Sharipov (signature)
3.2. Date: 06 April 2017	L.S.