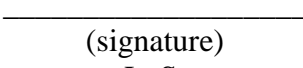


Notification of a Material Fact
Information on the decisions adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. Name, patronymic (if any), surname or full corporate name (name of the non-commercial organization), principal place of business, the Taxpayer Identification Number (hereinafter referred to as "INN") (if applicable) assigned by the tax authorities and the Primary State Registration Number of the entry made in the Unified State Register of Legal Entities on establishment of the legal entity (hereinafter referred to as "OGRN") (if applicable) in respect of the sole participant (the entity that owns all the voting shares) of the issuer: the Russian Federation represented by the Federal Agency for State Property Management of the Russian Federation. Principal place of business: 9 Nikolsky Lane, Moscow, 109012, Russian Federation, INN 7710723134; OGRN 1087746829994.</p> <p>2.2. Wording of the decisions adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer: "To introduce amendments into the Articles of Association of Transneft according to which clause 8.2 of the Articles of Association shall read as follows: "8.2. As of the end of the financial year the general shareholders' meeting of the Company shall adopt a decision on allocation of 10 percent of the Company's net profit as of the end of the financial year for payment of the dividends on all the preferred shares. In this regard the dividend amount to be paid on one preferred share shall not be less than the dividend amount paid on one ordinary share".</p> <p>2.3. Date of the decision adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer: 22 March 2017*.</p> <p>2.4. Date of preparation; number and name of the document formalizing the decisions adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer: Order of Rosimushchestvo (Federal Agency for State Property Management of the Russian Federation) No. 91-p dated 22 March 2017.</p> <p>2.5. Kind, category (type), series and other identification characteristics of the issuer's securities: - preferred registered uncertificated shares (2-01-00206-A dated 20 December 2007), ISIN code: RU0009091573.</p> <p>* The order was received by the Company on 23 March 2017.</p>	
3. Signature	
3.1. Vice President of Transneft acting under power of attorney No. 94 dated 1 March 2016	 (signature) L. S.
3.2. Date 24 March 2017.	