

Notification of a material fact
“On Information Significantly Influencing Cost of the Issuer’s Equity Securities,
According to the Issuer”

| 1. General Information | |
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| 1.1. The issuer’s full corporate name (for a non-commercial organization – name) | <i>Public Joint Stock Company «Transneft»</i> |
| 1.2. The issuer’s abbreviated corporate name | <i>Transneft</i> |
| 1.3. The issuer’s principal place of business | <i>Moscow, Russian Federation</i> |
| 1.4. The issuer’s OGRN (Primary State Registration Number) | <i>1027700049486</i> |
| 1.5. The issuer’s INN (Taxpayer’s Identification Number) | <i>7706061801</i> |
| 1.6. The issuer’s unique code assigned by the registering body | <i>00206-A</i> |
| 1.7. The address of the web page used by the issuer for the purposes of disclosing information | <i>http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/</i> |
| 2. Content of the Notification | |
| <p>2.1. Brief description of the activity (action), occurrence (performance) of which, according to the issuer, influences the cost of its securities: <i>expiration of the period for forwarding offers by potential acquirers of documentary inconvertible interest-bearing exchange bonds in bearing form with mandatory central keeping, series БО-001P-04 of Transneft (hereinafter referred to as the Exchange Bonds), placed as part of the Exchange Bonds Programme with the identification number 4-00206-A-001P-02E dated 06 April 2016 (hereinafter referred to as the Exchange Bonds Programme), with the proposal to enter into Preliminary Contracts, as this term is specified in the Exchange Bonds Programme.</i> <i>Identification number of the issue and international code (number) of securities identification (ISIN): not assigned as of the date of disclosure.</i></p> <p>2.2. If the corresponding activity (action) is related to or connected with the third person – full corporate name (for a non-commercial organization – name), location, INN (if applicable), OGRN (if applicable), or surname, name, patronymic of such person: <i>The information cannot be presented; the information affects potential acquirers of the Exchange Bonds of Transneft.</i></p> <p>2.3 If the corresponding activity (action) is related to a decision adopted by the issuer’s or the third person’s authorized executive body, or connected with such decision – name of the authorized executive body, date of adopting and content of the adopted decision, date of drawing up and minutes number of the meeting of the authorized executive body if the decision was adopted by the collegial executive body of the corresponding entity: <i>The decision was adopted by the Sole Executive Body – President of Transneft on 20 March 2017 (Order No. 57 dated 20 March 2017) (hereinafter referred to as the Order).</i> Content of the decision adopted by the sole executive body of the joint-stock company: <i>“The period for forwarding offers with the proposal to enter into Preliminary Contracts with potential acquirers of Exchange Bonds series БО-001P-04, as this term is specified in the Exchange Bonds Programme, containing the obligation to enter into basic contracts with them or with the participants of trades acting in their interests, forwarded to alienation of the placed Exchange Bonds series БО-001P-04, starts at 11:00 on 21 March 2017 and finishes at 16:00 on 21 March 2017”.</i> Additional information: <i>In accordance with the abovementioned Order, the period for forwarding offers from potential investors for entering into Preliminary Contracts of Exchange Bonds Purchase and Sale</i></p> | |

expired at 16:00 on 21 March 2017.

2.4. If the corresponding activity (action) is related to or may significantly influence the cost of the issuer's securities – type, category (kind) and other identification characteristics of the issuer's securities:

- documentary inconvertible interest-bearing exchange bonds in bearing form with mandatory central keeping, series BO-001P-04, as part of the Exchange Bonds Programme (identification number of the Exchange Bonds Programme 4-00206-A-001P-02E dated 06 April 2016)

2.5. Date of the corresponding activity (action) occurrence (performance), and if the corresponding activity occurs in relation to the third person (the corresponding action is performed by the third person) – also the date when the issuer became aware of the specified activity occurrence (the specified action performance): ***21 March 2017.***

3. Signature

3.1. Vice President of Transneft

acting under Power of Attorney No. 94 dated 01 March 2016 _____ R. R. Sharipov

(signature)

L. S.

3.2. Date: 21 March 2017