

**Notification of Securities
Placement Commencement Date**

1. General information	
1.1. The issuer's full corporate name (for a non-profit company name)	<i>Public Joint Stock Company Transneft</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft</i>
1.3. The issuer's principal place of business	<i>Russian Federation, Moscow</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<i>http://www.e-disclosure.ru/portal/ company.aspx?id=636 http://www.transneft.ru/</i>
2. Content of the notification	
<p>2.1. The type, category (kind), series and other identification characteristics of the securities, on which the income is accrued: <i>documentary inconvertible interest bearing bonds in bearing form with mandatory central keeping, series BO-001P-06 of Transneft (hereinafter Stock Exchange Bonds), placed under Stock Exchange Bonds Program with ID # 4-00206-A-001P-02E dated April 6, 2016, issue ID and international securities identification number (code) (ISIN): not assigned as of the disclosure date.</i></p> <p>2.2 Maturity (for issuer's bonds and options): <i>One Thousand Four Hundred and Fifty Sixth (1,456) day from the Stock Exchange Placement Commencement Date.</i></p> <p>2.3. Identification number assigned to the securities (additional) issue and its assignment date: <i>not assigned.</i></p> <p>2.4. Name of the registering authority that carried out the state registration of the securities (additional) issue (name of the authority (agency) that assigned the identification number to the securities (additional) issue): <i>MICEX-RTS Moscow Exchange Public Joint Stock Company.</i></p> <p>2.5. Quantity and par value of placed securities (if the par value is envisaged in laws of the Russian Federation) of each placed security: <i>Twenty Million (20,000,000) units with the par value of One Thousand (1,000) rubles each.</i></p> <p>2.6. Securities placement method, and if securities are placed by private subscription, the potential buyers of the securities: <i>Public subscription.</i></p> <p>2.7. Securities placement price or its calculation method or information that this price or its calculation method will be determined by the issuer's competent management body after the state registration of the securities (additional) issue (assignment of the identification number to the securities (additional) issue) and on or before the securities placement commencement date: <i>The placement price for the Stock Exchange Bonds is set as equal to One Thousand (1,000) rubles per Stock Exchange Bond, which corresponds to 100% of the par value of the Stock Exchange Bond. Starting from the second day of the Stock Exchange Bonds placement, the buyer also pays, when entering into a sale/purchase transaction with the Stock Exchange Bonds, the accrued coupon yield on the Stock Exchange Bonds (hereinafter ACY) as determined using the formula: $ACY = C_j * Nom * (T - T(j-1)) / 365 / 100\%$, where</i> <i>j – the index number of the coupon period, j=1, 2, 3...N, where N is the number of coupon periods established in the Issue Conditions;</i> <i>ACY is the accrued coupon yield in the currency, in which the par value of the Stock Exchange Bond is denominated;</i> <i>Nom – the outstanding portion of the par value of one Stock Exchange Bond in the currency established in the Issue Conditions;</i> <i>C_j – the interest rate of the j-th coupon, as percentage p.a.;</i> <i>T(j-1) – commencement date of the j-th coupon period (for the first coupon period T(j-1), it is the placement commencement date of the Stock Exchange Bonds);</i> <i>T – the accrued coupon yield calculation date in the j-th coupon period.</i> <i>ACY shall be calculated with precision of up to the second decimal place (rounding of the second decimal place shall be carried out using the mathematical rounding rules: if the third decimal place is greater than or equal to 5, the second decimal place increases by 1; if the third decimal</i></p>	

place is less than 5, the second decimal place remains unchanged)

2.8. Provision of the right of first refusal to purchase securities to the issuer's participants (shareholders) and/or other persons: ***the right of first refusal to purchase placed securities is not provided***

2.9. Securities placement commencement date: ***March 29, 2017.***

2.10. ***If the issuer makes a decision to change (postpone) the securities placement commencement date as disclosed according to the above procedure, the issuer shall publish a notification concerning the change in the securities placement commencement date, according to the regulations on financial markets, in the Newswire or on the web page at least one day prior to the securities placement commencement date shown in the above notification.***

The address of the web page provided by a securities market information provider in the Internet information and telecommunications network:

<http://www.e-disclosure.ru/portal/company.aspx?id=636>, <http://www.transneft.ru/>.

2.11. Securities placement completion date or its determination procedure.

a) the third (3rd) business day from the Stock Exchange Bonds placement commencement date, or (b) the date when the last Stock Exchange Bond of the issue was placed, whichever is earlier, shall be the Stock Exchange Bonds placement completion date.

3. Signature

3.1. Vice President, Transneft

acting on the basis of Power of Attorney dated March 1, 2016

No. 94

R.R. Sharipov

(signature)

L.S.

3.2. Date: 22 March 2017