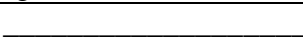


**Notification of a Material Fact**  
**About the dispute related to establishment, management of or participation in the issuer**

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Notification content	
<p><b>2.1. Subject matter of the corporate dispute:</b> concerning recovery of 100,948,662 rubles from Transneft (expectation damages (amount of dividends on preferred shares as of 2013), interest on third-party monetary funds).</p> <p><b>2.2. Number of the arbitration case within the framework of which the corporate dispute is (was) adjudicated:</b> case No. A40-56150/2016.</p> <p><b>2.3. Number of the judicial act under the corporate dispute:</b> judgment of the Ninth Arbitrazh Appeal Court No. 09AP-66632/2016GK.</p> <p><b>2.4. Summary of the judicial act under the corporate dispute:</b> to accept renunciation of the suit of UCP Industrial Holdings Ltd. Decision of the Arbitrazh Court of Moscow in case No. A40-56150/16 dated 24 November 2016 shall be reversed. The proceedings on the case shall be terminated.</p> <p><b>2.5. Date of acceptance of the judicial act under the corporate dispute:</b> 13 March 2017.</p>	
3. Signature	
3.1. Vice President of Transneft, JSC, acting under power of attorney No. 94 dated 1 March 2016	 (signature) L. S.
3.2. Date 16 March 2017	