

**Notification of a Material Fact  
On the Meeting of the Issuer's Board of Directors (Supervisory Board) and Its Agenda**

1. General Information	
1.1. Issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. Issuer's abbreviated corporate name	Transneft
1.3. Issuer's principal place of business	Moscow, Russian Federation
1.4. Issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. Issuer's INN (Taxpayer Identification Number)	7706061801
1.6. Issuer's unique code assigned by the registering body	00206-A
1.7. Address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Content of the notification	
<p><b>2.1. Date of the decision by the Chairman of the Issuer's Board of Directors on the Meeting of the Issuer's Board of Directors:</b> 09 March 2017.</p> <p><b>2.2. Date of the Meeting of the Issuer's Board of Directors:</b> 15 March 2017.</p> <p><b>2.3. Agenda of the Meeting of the Issuer's Board of Directors:</b></p> <ol style="list-style-type: none"> <li>1. Report of Transneft on activities aimed at the reduction of operating expenses for 2016 and on Action Plan for reduction of operating expenses in 2017.</li> <li>2. Report on the results of Transneft procurements for 2016.</li> <li>3. Approval of Transneft Report for Risk Management for 2016.</li> <li>4. Other business.</li> </ol>	
3. Signature	
<p>3.1. Vice President of Transneft</p> <p>acting under Power of Attorney No. 94 dated 01 March 2016 _____ R. R. Sharipov</p> <p style="text-align: center;">(signature)</p> <p style="text-align: center;">L.S.</p> <p>3.2. Date: 09 March 2017</p>	