

Notification of a material fact
“On Certain Decisions Adopted by the Issuer’s Board of Directors (Supervisory Board)”

1. General Information	
1.1. The issuer’s full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer’s abbreviated corporate name	Transneft
1.3. The issuer’s principal place of business	Moscow, Russian Federation
1.4. The issuer’s OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer’s INN (Taxpayer’s Identification Number)	7706061801
1.6. The issuer’s unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
<p>2.1. The quorum of the meeting of the Board of Directors (supervisory board) of the issuer and voting results: 7 of 8 members of the Board of Directors participated in the meeting. The quorum is recorded as present. Voting results on issue No. 3 “On Composition of the Management Board of Transneft”: “aye” – 6; “nay” – none; blank votes – 1. The decision was adopted by a majority of votes.</p> <p>2.2. The content of the decisions made by the Board of Directors of the issuer: Decision on issue No. 3, put for voting: “In accordance with the proposal of Nikolay Petrovich Tokarev: 1. To terminate the powers of Mikhail Viktorovich Barkov, member of the Management Board of Transneft, Adviser to President. 2. To appoint Larisa Vyacheslavovna Kalanda, Vice President, as member of the Management Board”.</p> <p>Additional information on the person appointed to the corresponding position: Share of participation of L. V. Kalanda in the authorized capital of Transneft – none. Share of ordinary stock of Transneft owned by L. V. Kalanda – none.</p> <p>2.3. The date of holding the meeting of the Board of Directors (the supervisory board) of the issuer at which the corresponding decision was adopted: 21 February 2017.</p> <p>2.4. The date and number of the minutes of the meeting of the Board of Directors (of the supervisory board) of the issuer at which the corresponding decision was adopted: 22 February 2017, Minutes No. 2.</p>	
3. Signature	
3.1. Vice President of Transneft acting under Power of Attorney No. 94 dated 01 March 2016 _____ R. R. Sharipov <div style="text-align: right;">(signature) L. S.</div>	
3.2. Date: 27 February 2017	