

**Notification of a Material Fact
On Certain Decisions Adopted by the Board of Directors (Supervisory Board) of the
Issuer**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Russian Federation, Moscow
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. The quorum of the meeting of the Board of Directors of the issuer and voting results: 7 of 8 members of the Board of Directors took part in voting. The quorum is recorded as present.</p> <p>2.1.1. Voting results on issue No. 1 On Adjustment of the Long-Term Development Program of Transneft: «aye» — 7, «nay» — none, blank votes — none. The decision was adopted unanimously.</p> <p>2.1.2. Voting results on issue No. 3 On Approval of the Regulation On Sale of Non-Core Assets of Transneft and Entities of Transneft System: «aye» — 7, «nay» — none, blank votes — none. The decision was adopted unanimously.</p> <p>2.2. The content of the decisions adopted by the Board of Directors of the issuer:</p> <p>2.2.1. Decision on issue No. 1, put for voting: To approve the adjusted Long-Term Development Program of Transneft.</p> <p>2.2.2. Decision on issue No. 3, put for voting: To approve the Regulation On Sale of Non-Core Assets of Transneft and Entities of Transneft System.</p> <p>2.3. The date of holding of the meeting of the Board of Directors of the issuer, at which the corresponding decision was adopted: 30 December 2016.</p> <p>2.4. The date and number of the minutes of the meeting of the Board of Directors of the issuer, at which the corresponding decision was adopted: 30 December 2016, Minutes No. 27.</p>	
3. Signature	
3.1. Vice President of Transneft acting under Power of Attorney No. 94 dated 01 March 2016	<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="border-top: 1px solid black; width: 150px; margin-bottom: 5px;"></div> R.R. Sharipov </div> <p>(signature)</p>
3.2. Date 20 December 2016	L.S.

