

**Notification of a Material Fact
About Holding the Meeting of the Board of Directors (the Supervisory Board)
of the Issuer and the Agenda Thereof**

| 1. General Information | |
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| 1.1. The Issuer's full corporate name | Public Joint Stock Company Transneft |
| 1.2. The Issuer's abbreviated corporate name | Transneft |
| 1.3. The Issuer's principal place of business | Russian Federation, Moscow |
| 1.4. The Issuer's OGRN (Primary State Registration Number) | 1027700049486 |
| 1.5. The Issuer's INN (Taxpayer's Identification Number) | 7706061801 |
| 1.6. The Issuer's unique code assigned by the registering body | 00206-A |
| 1.7. The address of the web page used by the Issuer for the purposes of disclosing information | http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/ |
| 2. Notification content | |
| <p>2.1. The date of the decision adopted by the Chairman of the Board of Directors (the Supervisory Board) of the issuer regarding the holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer: 07 November 2016</p> <p>2.2. The date of holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer: 09 November 2016.</p> <p>2.3. The agenda of the meeting of the Board of Directors (the Supervisory Board) of the issuer: On amending the Regulations on Buying Goods, Works and Services of Transneft as regards innovative construction materials, expansion of the practice of using factoring at fulfilment of contracts for supply of goods (works, services).</p> | |
| 3. Signature | |
| 3.1. Vice President of Transneft acting under Power of Attorney No. 94 dated 01 March 2016 | R.R. Sharipov |
| | _____ (signature) |
| 3.2. Date 07 November 2016 | L.S. |