

Notification of a material fact
“Stages of the procedure for issue of issuer’s securities”
“A decision on securities placement”

1. General Information	
1.1. The issuer’s full corporate name	Public Joint Stock Company Transneft
1.2. The issuer’s abbreviated corporate name	Transneft
1.3. The issuer’s principal place of business	Moscow, Russian Federation
1.4. The issuer’s OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer’s INN (Taxpayer’s Identification Number)	7706061801
1.6. The issuer’s unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru
2. Notification Content	
<p>2.1. The management body of the issuer passing the decision on placement of securities and the method of the decision passing (type of the general meeting is to be specified (annual or extraordinary), if the management body of the issuer passing the decision on placement of securities is the general meeting of participants (shareholders) of the issuer, as well as the form of voting (joint presence or absentee voting): extraordinary general meeting of shareholders (the decision has been adopted singularly by the single shareholder (the owner of all voting shares) of Transneft).</p> <p>2.2. The date and place of the meeting of the authorized management body of the issuer passing the decision on placement of securities: 18 October 2016, Moscow.</p> <p>2.3. The date of drawing up and number of minutes of the meeting of the authorized management body of the issuer passing the decision on placement of securities: Order of Rosimushchestvo (Federal Agency for State Property Management) No. 816-p dated 18 October 2016.</p> <p>2.4. The quorum and voting results on the issue of adoption of the decision on placement of securities: the decision has been adopted singularly by the single shareholder (by a person holding all voting shares) of Transneft.</p> <p>2.5. The full wording of the decision on placement of securities: To increase the authorized capital of Transneft by 21,901 roubles through placement of additional ordinary registered book-entry shares under the following conditions: the number of additional ordinary registered book-entry shares to be placed: 21,901 pieces; the nominal value of additional ordinary registered book-entry shares to be placed: 1 rouble each; the method of placement of additional ordinary registered book-entry shares: private subscription; the form of payment for additional ordinary registered book-entry shares to be placed: in kind in the form of federal property as per the list in order No. 2723-p of the Government of the Russian Federation dated 26 December 2015; the group of persons among whom additional ordinary registered book-entry shares are proposed to be placed: The Russian Federation represented by the Federal Agency for State Property Management of the Russian Federation (OGRN 1087746829994); the price of placement of additional ordinary registered book-entry shares: 273,540</p>	

roubles per share.

Other conditions of placement of additional ordinary registered book-entry shares shall be determined in the decision on additional issue of ordinary registered book-entry shares.

2.6. The fact of granting to shareholders (participants) of the issuer and (or) other persons of the pre-emptive right to purchase securities: no pre-emptive right arises.

2.7. If during the securities issue, registration (submission to the exchange) of a securities prospectus is suggested, details of such circumstance: not suggested.

3. Signature

3.1. Vice President of Transneft

Acting under power of attorney No. 94

dated 01 March 2016

3.2. Date: 19 October 2016

_____ R.R. Sharipov

(signature)

L.S.