

Notification of a Material Fact:  
about stages of issue of issuer's securities

"On approval of a document containing conditions of a separate bond issue to be offered through a bond program"

| 1. General Information   |  |
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| 1.1. Full legal name of the issuer   | <i>Oil Transporting Joint Stock Company Transneft</i>  |
| 1.2. Abbreviated legal name of the issuer  | <i>Transneft, JSC</i>  |
| 1.3. Issuer's address  | <i>57 Bolshaya Polyanka, Moscow, 119180, Russia</i>  |
| 1.4. Issuer's OGRN (Primary State Registration Number)   | <i>1027700049486</i>   |
| 1.5. Issuer's INN (Taxpayer Identification Number)   | <i>7706061801</i>  |
| 1.6. Issuer's individual code assigned by the registering authority  | <i>00206-A</i>   |
| 1.7. Web-site used by the issuer for information disclosure purposes   | <a href="http://www.e-disclosure.ru/portal/companv.aspx?id=636">http://www.e-disclosure.ru/portal/companv.aspx?id=636</a><br><a href="http://www.transneft.ru/">http://www.transneft.ru/</a> |
| 2. Content of the Notification   |  |
| <p>2.1. The issuer's governing body that approved the document containing conditions of separate issue (additional issue) of bonds offered through the bond program: Resolution on approval of the Terms and Conditions of Issue of Listed Bonds passed by the acting president of Transneft, JSC acting by virtue of order No. 1460 dated 15 June 2016.</p> <p>2.2. Date of passing of the resolution on approval of the document containing conditions of separate issue (additional issue) of bonds offered through the bond program and, if such resolution is passed by a governing board (general meeting of shareholders (members), board of directors (supervisory board), executive board) of the issuer, the date and place of the meeting, date and number of minutes of the meeting of the authorized governing body of the issuer, at which the specified resolution was passed, quorum and results of voting on the specified resolution: The resolution was passed by the acting president of Transneft, JSC (acting by virtue of order No. 1460 dated 15 June 2016) on 30 June 2016. (order No. 127 of 30 June 2016).</p> <p>2.3. Type of securities (bonds), and series and other identification attributes (if any) of the bonds offered through the bond program:<br/><b><i>non-convertible interest-bearing certificated listed bearer bonds with mandatory deposit, series BO-001P-02 offered by way of public offering through the Listed Bond program, identification number 4-00206-A-001P-02E dated 06 April 2016 assigned by Closed Joint Stock Company "MICEX Stock Exchange" (hereinafter referred to as "the Listed Bonds").</i></b></p> <p>2.4. Number of offered securities and par value of each offered security: <b><i>10,000,000 (ten million) bonds with par value of 1,000 (one thousand) rubles each.</i></b></p> <p>2.5. Securities offer method and the circle of potential purchasers of securities in case of private subscription: <b><i>Public offering.</i></b></p> <p>2.6. Offer price of bonds offered by way of subscription or procedure of determination thereof, or a statement that the price or the determination procedure will be established by the issuer's authorized governing body after state registration of the issue (additional issue) of securities (assignment of identification number to the issue (additional issue) of securities) but before the start of offering: <b><i>The Listed Bonds offer price is 1,000 (one thousand) rubles per one Listed Bond, which is equal to 100% of the par value of one Listed Bond. From the second day of offering of the Listed Bonds, the buyers entering into transactions of purchase and sale of the Listed Bonds shall also pay the accumulated coupon yield on the Listed Bonds (hereinafter referred to as "ACY") calculated according to clause 18 of the Program.</i></b></p> <p>2.7. Period of offering of the bonds or procedure of determination thereof:<br/>First day of offering of the Listed Bonds:<br/><b><i>The first day of offering of the Listed Bonds is determined by the Issuer's sole executive body. See clause 8.2 of the Listed Bond Program for detailed information about the procedure of</i></b></p> |  |

**determination of the first date of offering of the Listed Bonds.**

Last day of offering of securities or procedure of determination thereof.

**The last day of offering of securities shall be the earlier of the following dates:**

**a) 3<sup>rd</sup> (third) working day from the first day of offering of the Listed Bonds;**

**b) date of sale of the last issued Listed Bond.**

**The issued Listed Bonds will not be offered in installments.**

**The period of offering of the Listed Bonds is not determined by reference to the dates of disclosure of any information about the issue of the Listed Bonds.**

2.8. Maturity term or procedure of determination thereof:

**2548<sup>th</sup> (two thousand five hundred forty eighth) day from the start of offering of the Listed Bonds.**

2.9. Fact of registration or submission of bonds prospectus to the exchange (absence of registration or submission) along with the state registration of the bond program or submission of documents for assignment of identification number to the Listed Bond Program: **The Securities Prospectus was submitted to the exchange at the stage of assignment of identification number to the Listed Bond Program.**

2.10. Statement of the issuer's intention to submit a securities issue (additional issue) report or a securities issue (additional issue) notice to the registering authority upon completion of the offering of such bonds, if the issue (additional issue) of bonds offered through the bond program is subject to state registration and the listed bonds are offered by way of public offering and provide for payment by cash or listed securities: **Not applicable to the Listed Bonds.**

2.11. Relevant information, if the bonds prospectus was not registered along with the state registration of the bond program (submission of the Listed Bonds Prospectus to the exchange along with the submission of the documents for assignment of an identification number to the Listed Bond Program) and such bonds prospectus will be registered (submitted to the exchange) in the course of issue of the bonds: **The Securities Prospectus was submitted to the exchange at the stage of assignment of identification number to the Listed Bond program.**

3. Signature

3.1 Vice President, Transneft, JSC

Acting under Power of Attorney No. 94 dated 01 March 2016

R.R. Sharipov

(signature)

3.2 Date: 30 June 2016

L.S.