

**Notification of a Material Fact  
About Holding the Meeting of the Board of Directors (the Supervisory Board) of the Issuer  
and the Agenda Thereof**

<b>1. General Information</b>	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
<b>2. Content of the Notification</b>	
2.1. <b>The date of the decision adopted by the Chairman of the Board of Directors (the Supervisory Board) of the issuer regarding the holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer:</b> 15 June 2016.	
2.2. <b>The date of holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer:</b> 21 June 2016.	
2.3. <b>The agenda of the meeting of the Board of Directors (the Supervisory Board) of the issuer:</b>	
1. On the implementation in 2015 of the Development, Technical Upgrading and Revamping Programme for Transneft trunk pipeline facilities from 2014 to 2020, and development prospects until 2021.	
2. On the implementation in 2015 of the Innovation Development Programme of Transneft, JSC until 2017.	
3. On approval of the Innovation Development Programme of Transneft, JSC from 2017 to 2020.	
4. On the anti-terrorist security of facilities of Transneft, JSC.	
<b>3. Signature</b>	
3.1. Vice President, Transneft, JSC Acting under Power of Attorney No. 94 dated 1 March 2016 _____ R.R. Sharipov (signature) L.S.	
3.2. Date: 15 June 2016	