

**Notification of a Material Fact:
on the Issuer's Disclosure of a Quarterly Report**

1. General Information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57, Bolshaya Polyanka, Moscow, 119180, Russia
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
2.1. Type of document disclosed by the issuer: quarterly report.	
2.2. The reporting period, for which the quarterly report disclosed by the issuer, was drafted: 1Q 2016.	
2.3. The address of the web page where the wording of the issuer's quarterly report was published: http://www.e-disclosure.ru/portal/company.aspx?id=636 , http://www.transneft.ru/ .	
2.4. Date when the issuer's quarterly report was published on the web page: May 16, 2016.	
2.5. Copies of the quarterly report shall be provided upon request to holders of shares in Transneft, JSC and other stakeholders for a fee that does not exceed the copy making costs.	
3. Signature	
3.1. Vice President, Transneft, JSC Acting under Power of Attorney No. 94 dated 1 March 2016 _____ R.R. Sharipov (signature)	
3.2. Date: 16 May 2016	L.S.