

Notification of a Material Fact
Stages of the procedure for issue of issuer's securities

1. General Information	
1.1. The issuer's full corporate name (for a non-commercial organization - name)	<i>Public Joint Stock Company Transneft</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft</i>
1.3. The issuer's principal place of business	<i>Moscow, Russian Federation</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/</i>
1.8. Date of the notified event (material fact) (if applicable)	<i>03 July 2019</i>
2. Notification content	
On assigning identification number to the securities issue (additional issue)	
2.1. The type, category (kind), series and other identification characteristics of the securities: <i>documentary inconvertible interest bearing bonds in bearing form with mandatory central keeping, series BO-001P-12, placed by public subscription under the Exchange Bonds Programme, identification number 4-00206-A-001P-02E dated 06 April 2016 assigned by Closed joint-stock company «MICEX Stock Exchange» (hereinafter referred to as the Exchange Bonds), international code (number) of securities identification (ISIN): not assigned as of the date of disclosure.</i>	
2.2. Maturity period (for the issuer's bonds and options): <i>one thousand ninety second (1092nd) day from the starting date of the Exchange Bonds placement.</i>	
2.3. Identification number assigned to the issue (additional issue) of securities and the date of its assigning: <i>4B02-12-00206-A-001P dated 03 July 2019.</i>	
2.4. Name of the body (organization) assigning identification number to the issue (additional issue) of securities: <i>Public Joint-Stock Company Moscow Exchange MICEX-RTS.</i>	
2.5. The number of placed securities and the nominal value (if nominal value is provided for by the Russian Federation laws) of each security: <i>Fifteen million (15,000,000) items with nominal value of one thousand (1,000) rubles each.</i>	
2.6. Securities placement procedure, and in case of securities placement by private subscription – also the circle of the potential buyers of securities: <i>Public subscription.</i>	
2.7. Pre-emptive right to purchase the securities granted to the issuer's shareholders (members) and (or) other persons: <i>No pre-emptive right to purchase the placed Exchange Bonds has been granted.</i>	
2.8. Price of placement of the securities placed by subscription, or the method for its determining or the information on the fact that the specified price or the method for its determining will be established by the issuer's authorized regulatory body after assignment of identification number to the issue (additional issue) of securities and not later than the starting date of the securities placement: <i>the price of the Exchange Bonds placement shall be equal to one thousand (1,000) rubles for an Exchange Bond, which is equal to 100% of an Exchange Bond nominal value. Starting from the second day of the Exchange Bonds placement, the buyer upon performing the Exchange Bonds purchase and sale transaction</i>	

also pays the accumulated coupon income on the Exchange Bonds (hereinafter referred to as the "ACI"), specified according to the formula established in Clause 18 of the Exchange Bonds Programme.

2.9. The period of the securities placement or the method of its determining:

The starting date of the Exchange Bonds placement: ***09 July 2019***

The ending date of the Exchange Bonds placement or the method of its determining:

The ending date of the Exchange Bonds placement is the earliest of the following dates:

a) the third (3rd) working day from the starting date of the Exchange Bonds placement;

б) the date of placement of the last Exchange Bond of the issue.

The Exchange Bonds issue is not expected to be placed in tranches.

The period of the Exchange Bonds placement shall not be determined by identification of the dates of disclosure of any information on the Exchange Bonds issue.

2.10. The fact of presentation to the exchange (absence of presentation to the exchange) of the securities prospectus if securities are exchange bonds or Russian depository receipts: ***the Securities Prospectus was presented to the exchange at the stage of assigning identification number to the Exchange Bonds Programme.***

2.11. If the bonds or Russian depository receipts prospectus is presented to the exchange – the procedure of securing access to the information contained the specified securities prospectus:

The securities prospectus was disclosed by the Issuer at the address:

<http://www.e-disclosure.ru/portal/company.aspx?id=636>.

All the persons concerned may review the Programme, Prospectus and Terms of the issue and receive their copies free of charge at the following address: 4 Presnenskaya naberezhnaya, bldg. 2, Moscow, 123112, telephone number: +7 (495) 950-81-78, fax: +7 (495) 950-8900, +7 (495) 950-81-68.

3. Signature

3.1. First Vice President of Transneft acting
under power of attorney dated 02 November
2018 No. 121

(signature)

M.S. Grishanin

3.2. Date 03 July 2019