

Notification of a Material Fact

On the decisions adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
1.8. Date of the notified event (material fact) (if applicable)	30 June 2019
2. Notification content	
<p>2.1. Full corporate name (name of the non-commercial organization), principal place of business, the Taxpayer Identification Number (hereinafter referred to as "INN") assigned by the tax authorities and the Primary State Registration Number of the entry made in the Unified State Register of Legal Entities on establishment of the legal entity (hereinafter referred to as "OGRN") in respect of the sole participant (the entity that owns all the voting shares) of the issuer: the Russian Federation represented by the Federal Agency for State Property Management. Principal place of business: 9 Nikolsky Lane, Moscow, 109012, INN 7710723134; OGRN 1087746829994.</p>	
<p>2.2. Wording of the decisions adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer:</p>	
<p>1. To approve preliminarily Transneft's annual report for 2018.</p>	
<p>2. To approve Transneft's annual accounting (financial) statements as of 2018.</p>	
<p>3. To approve the following distribution of Transneft's net profit as of 2018 in the amount of 10,110,912,492.62 Russian rubles:</p> <ul style="list-style-type: none"> - To distribute 10,110,876,162.39 Russian rubles for dividend payment; - To keep 36,330.23 Russian rubles at Transneft's disposition. 	
<p>4. To distribute a part of Transneft's undistributed profit of previous years equal to 67,500,227,528.46 Russian rubles for dividend payment as of 2018.</p>	
<p>To pay dividends on Transneft's shares according to the results of 2018 in the total amount of 77,611,103,690.85 Russian rubles, including:</p>	
<p>60,964,689,684.60 Russian rubles (10,705.95 Russian rubles on one share) on ordinary shares (5,694,468 shares);</p>	
<p>16,646,414,006.25 Russian rubles (10,705.95 Russian rubles on one share) on preferred shares (1,554,875 shares).</p>	
<p>To pay dividends:</p>	
<p>on ordinary shares by money transfer to the corresponding bank account specified by the authorized body; on preferred shares:</p>	
<p>a) to Transneft's shareholders being legal entities – by money transfer to their bank accounts;</p>	

б) to Transneft's shareholders being individuals — payment of dividends in cash to the individuals whose rights to the shares are asserted in the company's shareholder register shall be effected by money transfer to their bank accounts the details of which are kept by the company's registrar or, in the absence of bank account data, by means of a postal order of monetary funds;

в) to persons entitled to receive the dividends, if their rights to the shares are asserted by the nominee shareholder — within the procedure established by the legislation of the Russian Federation on securities;

To specify the date of making the list of persons entitled to receive dividends – on the 20th day of the date of the decision on dividend payment taken by Transneft's annual general meeting of shareholders.

To pay the dividends to nominee shareholders and trustees being professional securities market participants registered in the shareholder register within 10 working days and to other persons registered in the shareholder register within 25 working days of the date of determination of persons entitled to receive dividends.

5. To elect the following persons as members of the Transneft's Board of Directors: M. Varnig, K. A. Dmitriev, A. V. Novak, M. Yu. Sokolov, N. P. Tokarev, V. P. Shantsev, I. I. Klebanov (as independent director), A. L. Korsik (as independent director), G. I. Shmal (as independent director).

6. To elect the following persons as members of Transneft's Revision Commission: D. G. Vladimirov, A. A. Gladkov, P. G. Shumov.

7. To pay remuneration to members of the Transneft's Board of Directors being non-public employees in the amount established according to the Company's internal documents:

M. Varnig – 8,127,130 Russian rubles;
K. A. Dmitriev – 8,865,960 Russian rubles;
M. Yu. Sokolov – 8,127,130 Russian rubles;
N. P. Tokarev – 8,127,130 Russian rubles;
V. P. Shantsev – 8,127,130 Russian rubles;
I. I. Klebanov – 9,604,790 Russian rubles;
A. L. Korsik – 9,604,790 Russian rubles;
G. I. Shmal – 9,604,790 Russian rubles.

8. To approve KPMG, JSC as the auditor of Transneft for 2019.

2.3. Date of the decision adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer: 30 June 2019.

2.4. Date of preparation; number and name of the document formalizing the decisions adopted unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer: Order of Rosimushchestvo (Federal Agency for State Property Management of the Russian Federation) No. 406-p dated 30 June 2019.

3. Signature

3.1. Vice President of Transneft acting under power of attorney No. 10 dated 04 March 2019

R. R. Sharipov

(signature)

3.2. Date 01 July 2019.

L. S.