

**Notification of a Material Fact  
On Certain Decisions Adopted by the Board of Directors (the Supervisory Board) of the  
Issuer**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
1.8. Date of the notified event (material fact)	25 June 2019
2. Notification content	
<p><b>2.1. The quorum of the meeting of the Board of Directors of the Issuer and voting results:</b>            9 of 9 members of the Board of Directors participated in the meeting.            The quorum was recorded as present.            Voting results on issue of the agenda No. 1: On subsequent adoption of an interested party transaction.            "aye" – 7;            "nay" – none;            "blank votes" – none.            The decision was adopted.            Voting results on issue of the agenda No. 3: On expanding use of factoring upon performance of contracts for supply of goods (performance of works, rendering of services):            "aye" – 9;            "nay" – none;            "blank votes" – none.            The decision was adopted.</p>	
<p><b>2.2. Content of the decisions adopted by the Board of Directors of the Issuer:</b>  <b>2.2.1. Decision on issue No. 1 put to voting:</b>            To specify the price for the interested party transaction concluded between Transneft and Rosneft Oil Company in the amount of not more than 49.5 billion rubles (without VAT).            1. To approve of the interested party transaction concluded between Transneft and Rosneft Oil Company - agreement dated 03 June 2019 No. 2/13.2- 01/19 on establishment of the long-term tariff for the period of 14.5 years for oil transportation through the pipeline offshoot ESPO PS - Komsomolsky Refinery to the total amount of not more than 49,5 billion rubles (without VAT).            2. The persons interested in the transaction between Transneft and Rosneft Oil Company are the members of the Board of Directors of Transneft Aleksandr Valentinovich Novak and Mattias Varnig. Aleksandr Valentinovich Novak and Mattias Varnig shall be acknowledged as the persons interested in the transaction because of the fact that they are at the same time the</p>	

members of the Board of Directors of Rosneft Oil Company, being the party of the transaction.

**2.2.2. Decision on issue No. 3 put to voting:**

To approve of the Regulation on Purchase of Goods, Works, Services of Transneft and put it into effect on the 20th day from the date of approval.

**2.3. The date of holding of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted:** 25 June 2019.

**2.4. The date and number of minutes of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted:** 25 June 2019, Minutes No. 11.

3. Signature

3.1. Vice President of Transneft acting  
under power of attorney dated 04 March  
2019 No.10

\_\_\_\_\_ R. R. Sharipov

(signature)

3.2. Date: 25 June 2019

L.S.