

**Notification of a Material Fact
On the issuer's performance of transaction of interest**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. Category of transaction: transaction of interest.</p> <p>2.2. Transaction type and subject: agreement dated 03 June 2019 No. 2/13.2-01/19 on establishing the long-term tariff for oil transportation in the section of the pipeline offshoot ESPO PS - Komsomolsky Refinery between Transneft and Rosneft Oil Company.</p> <p>2.3. The transaction content, including civil rights and obligations, to establishment, alteration or termination of which the performed transaction is oriented: establishment of the long-term tariff for the period of 14.5 years for the services of Transneft regarding oil transportation through the pipeline offshoot ESPO PS - Komsomolsky Refinery in the amount of up to 8 million tons a year to the total amount of not more than 49,500,000,000 rubles (without VAT).</p> <p>2.4. Period of performance of obligations under the transaction, parties and beneficiaries under the transaction, the transaction amount in monetary terms and in percent from the cost of assets of the issuer: Period of performance of obligations under the transaction: the agreement shall be valid for 14.5 years from its effective date, and with regard to mutual settlements - until their full completion. The parties under the transaction: Transneft, Rosneft Oil Company. Beneficiaries under the transaction: absent. The transaction amount in monetary terms and in percent from the cost of assets of the issuer: not more than 49.5 billion rubles (without VAT); 4.5% of the book value of assets.</p> <p>2.5. The value of the assets of the issuer as of the date of the end of the last completed accounting period before performing the transaction (entering into the contract): 1,098,574,722 thousand rubles.</p> <p>2.6. Date of the transaction (entering into the contract): 03 June 2019.</p> <p>2.7. Full and abbreviated corporate names (for a nonprofit organization – name), legal address of the legal entity or surname, name, patronymic (if any) of the individual, acknowledged in accordance with the Russian Federation laws as the person interested in the issuer's performance of the transaction, ground (grounds) for acknowledging this person as interested in performance of the transaction, participation interest of the interested person in the authorized (joint) capital (fraction of the interested person's shares) of the issuer and the legal entity being the party of the transaction: The persons interested in performance of the transaction are as follows: Aleksandr Valentinovich Novak, Chairman of the Board of Directors of Transneft, and Mattias Varnig,</p>	

member of the Board of Directors of Transneft, because of the fact that they are at the same time the members of the Board of Directors of Rosneft Oil Company.

Aleksandr Valentinovich Novak has no shares of Transneft and Rosneft Oil Company. Mattias Varnig has no shares of Transneft; owns 0.0009% of the authorized capital of Rosneft Oil Company.

2.8. Information on taking the decision on consent to performance or further approval of the transaction if such decision was taken by the authorized governing body of the issuer (name of the governing body of the issuer taking the decision on consent to performance or further approval of the transaction, date of the specified decision, date and number of the minutes of the meeting of the governing body of the issuer where the specified decision was taken, if it was taken by the issuer's governing board) or specifying of the fact that the decision on consent to performance or further approval of the transaction was not taken:

Board of Directors of Transneft did not make the decision on consent to performance of the transaction. Further approval of the transaction by the Board of Directors is planned.

3. Signature

3.1. Vice President of Transneft
acting under power of attorney dated
04 March 2019 No.10

_____ R. R. Sharipov

3.2. Date: 03 June 2019.

_____ L.S.