

**Notification of a Material Fact
On Certain Decisions Adopted by the Board of Directors (the Supervisory Board) of the Issuer**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
1.8. Date of the notified event (material fact)	30 May 2019
2. Notification content	
<p>2.1. The quorum of the meeting of the Board of Directors of the Issuer and voting results: 9 of 9 members of the Board of Directors participated in the meeting. The quorum was recorded as present. Voting results on issues of the agenda No. 5: On subsequent adoption of an interested party transaction. “aye” – 8; “nay” – none; “blank votes” – none. The decision was adopted.</p> <p>2.2. Content of the decisions adopted by the Board of Directors of the Issuer: Information is not disclosed in accordance with Clause 6 Article 30.1 of Federal Law dated 22 April 1996 No. 39-FZ On Securities Market and Resolution of the Government of the Russian Federation dated 04 April 2019 No. 400 On the Specifics of Disclosure and Provision of Information Subject to Disclosure and Provision in Accordance with the Requirements of the Federal Law On Joint-Stock Companies and the Federal Law On Securities Market.</p> <p>2.3. The date of holding of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted: 30 May 2019.</p> <p>2.4. The date and number of minutes of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted: 30 May 2019, Minutes No. 9.</p>	
3. Signature	
3.1. Vice President of Transneft acting under power of attorney dated 04 March 2019 No.10	_____ R. R. Sharipov
3.2. Date 31 May 2019	(signature) L.S.