

**Notification of a Material Fact**  
**“Information significantly influencing value of its equity securities, according to the issuer”**

1. General Information	
1.1. The issuer’s full corporate name (for a non-commercial organization - name)	<b>Public Joint Stock Company Transneft</b>
1.2. The issuer’s abbreviated corporate name	<b>Transneft</b>
1.3. The issuer’s principal place of business	<b>Moscow, Russian Federation</b>
1.4. The issuer’s OGRN (Primary State Registration Number)	<b>1027700049486</b>
1.5. The issuer’s INN (Taxpayer’s Identification Number)	<b>7706061801</b>
1.6. The issuer’s unique code assigned by the registering body	<b>00206-A</b>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
1.8. Date of the notified event (material fact) (if applicable)	<b>23 May 2019</b>
2. Notification content	
<p>2.1. Brief description of event (action), occurrence (performance) of which influences value of equity securities, according to the issuer: <b><i>Expiry of the period for offers sending by potential buyers of documentary inconvertible interest bearing exchange bonds in bearing form with mandatory central keeping, series BO-001P-11 of Transneft (hereinafter referred to as the “Exchange Bonds”) placed as part of the Exchange Bonds Programme with identification number 4-00206-A-001P-02E dated 06 April 2016 (hereinafter referred to as the “Exchange Bonds Programme”), with the suggestion to enter into Preliminary Contracts as this term is defined in the Exchange Bonds Programme.</i></b>  <b><i>Identification number of issue and International Securities Identification Number (ISIN): not assigned at the disclosure date.</i></b></p> <p>2.2. If a corresponding event (action) is related to a third person – full corporate name (for non-profit organizations – name), legal address, INN (if applicable), OGRN (if applicable), or surname, name, patronymic of such person: <b><i>The information cannot be presented, it concerns potential buyers of Exchange Bonds of Transneft.</i></b></p> <p>2.3. If a corresponding event (action) is related to a decision taken by an authorized management body of the issuer or the third person – name of such management body, date of taking and content of such decision, date of drawing up and number of minutes of meeting of the authorized management body if the decision is taken by the collegial executive body of the corresponding entity: <b><i>The decision was taken by the Sole Executive Body — the President of Transneft on 22 May 2019 (Order No. 78 dated 22 May 2019) (hereinafter referred to as the “Order”).</i></b></p> <p>Content of the adopted decision:  <b><i>“To establish that the period for offers forwarding with the suggestion to enter into Preliminary Contracts with potential buyers of Exchange Bonds series BO-001P-11, as this term is defined in the Exchange Bonds Programme, containing the obligation to enter into principal contracts, directed to alienation of the placed Exchange Bonds series BO-001P-11, in the future with them or trading participants acting on their behalf, starts on 23 May 2019, 11:00 and ends on 23 May 2019, 16:00.”</i></b></p> <p>Additional information:</p>	

***In accordance with the abovementioned Order – the period for offers forwarding with the suggestion to enter into Preliminary Contracts of purchase and sale of the Exchange Bonds by potential investors has expired on 23 May 2019, 16:00, Moscow time.***

2.4. If a corresponding event (action) is related to or may significantly influence value of certain equity securities of the issuer – type, category (kind) and other identification characteristics of such equity securities of the issuer:

***Documentary inconvertible interest bearing exchange bonds in bearing form with mandatory central keeping, series BO-001P-11, as part of the Bonds Programme (identification number of the Bonds Programme 4-00206-A-001P-02E dated 06 April 2016).***

2.5. Date of occurrence of a corresponding event (performance of action), and if a corresponding event occurs as regards a third person (a corresponding action is performed by a third person) – also date, when the issuer became aware of occurrence of the specified event (performance of the specified action): **23 May 2019.**

3. Signature

3.1. First Vice President of Transneft  
acting under power of attorney dated 02  
November 2018 No. 121

M.S. Grishanin

signature

3.2. Date 23 May 20 19

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