

**Notification of a Material Fact  
On Certain Decisions Adopted by the Board of Directors (the Supervisory Board) of the  
Issuer**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
1.8. Date of the notified event (material fact)	17 May 2019
2. Notification content	
<p><b>2.1. The quorum of the meeting of the Board of Directors of the Issuer and voting results:</b> 9 of 9 members of the Board of Directors participated in the meeting. The quorum was recorded as present. Voting results on issue No. 5 "On the auditor of Transneft for 2019". "aye" - 9 "nay" – none; "blank votes" – none. The decision was adopted.</p> <p><b>2.2. Content of the decisions adopted by the Board of Directors of the Issuer:</b> Decision on issue No. 5 put to voting: "To recommend the Annual general meeting of shareholders to approve KPMG as the auditor of Transneft for 2019 (OGRN 1027700125628)".</p> <p><b>2.3. The date of holding of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted:</b> 17 May 2019.</p> <p><b>2.4. The date and number of minutes of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted:</b> 17 May 2019, Minutes No. 7.</p> <p><b>2.5. The type, category (kind), state registration number of the issue of securities, its state registration date and international securities identification code (number) (ISIN):</b> Ordinary registered book-entry shares (1-01-00206-A dated 20 December 2007), ISIN - RU0009088884. Ordinary registered book-entry shares (1-01-00206A-002D dated 17 November 2016), ISIN - RU000A0JWZP4. Ordinary registered book-entry shares (1-01-00206A-003D dated 11 January 2018), ISIN - RU000A0ZYNE6.</p>	
3. Signature	
3.1. Vice President of Transneft acting under power of attorney dated 04 March 2019 No.10	<p>_____ R. R. Sharipov (signature)</p>
3.2. Date: 17 May 2019	L.S.