

Notification of a Material Fact

“On Certain Decisions Adopted by the Board of Directors (the Supervisory Board) of the Issuer”

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
1.8. Date of the notified event (material fact)	19 April 2019
2. Notification content	
<p>2.1. The quorum of the meeting of the Board of Directors of the Issuer and voting results:</p> <p>9 of 9 members of the Board of Directors participated in the meeting. The quorum was recorded as present.</p> <p>Voting results on issues of the agenda No. 1 “On preliminary approval of the annual accounting (financial) statements of Transneft for 2018, including the profit and loss statement”, No. 3 “On the opinion of Transneft’s auditor following the results of inspection of the financial and operational activities of Transneft for 2018”, No. 7 “On recommendations for payment of remuneration to the members of the Board of Directors of Transneft”, No. 8 “On recommendations for payment of remuneration to the members of the Revision Commission of Transneft”:</p> <p>“aye” – 9; “nay” – none; “blank votes” – none.</p> <p>The decisions were adopted.</p> <p>2.2. Content of the decisions adopted by the Board of Directors of the Issuer:</p> <p>2.2.1. Decision on issue No. 1 put to voting: To approve preliminarily of the annual accounting (financial) statements of Transneft for 2018, including the profit and loss statement.</p> <p>2.2.2. Decision on issue No. 3 put to voting: To provide the auditor's report regarding the accounting statements of Transneft for 2018 to the annual general meeting of shareholders of Transneft.</p> <p>2.2.3. Decision on issue No. 7 put to voting: Taking into account the results of performance of key performance indicators by Transneft following the results of work for 2018, to recommend to the annual general meeting of shareholders of Transneft to make the decision on payment of remuneration to each member of the Board of Directors of Transneft (in respect of which there is no limitation or prohibition for receiving remuneration from commercial organizations) for the period of his/her duties, due to the following parameters specified in accordance with the Regulations on Remuneration of the Members of the Board of Directors of Transneft:</p> <ul style="list-style-type: none"> - basic (warranted) part - 1,1268 million RUB; - variable (bonus) part - 6,2615 million RUB; - additional duties allowances: chairmanship in the Boards of Directors - 50%; chairmanship 	

in one of the specialized committees under the Board of Directors - 20%; membership in the specialized committees - 10% (for each committee).

2.2.4. Decision on issue No. 8 put to voting:

To recommend to the annual general meeting of shareholders of Transneft to make the decision on non-payment of remuneration to the members of the Revision Commission of Transneft in connection with limitations (prohibition) for receiving remuneration from commercial organizations for public officials.

2.3. The date of holding of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted: 19 April 2019

2.4. The date and number of minutes of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted: 19 April 2019, Minutes No. 6.

2.5. The type, category (kind), state registration number of the issue of securities, its state registration date and international securities identification code (number) (ISIN):

Ordinary registered book-entry shares (1-01-00206-A dated 20 December 2007), ISIN - RU0009088884.

Ordinary registered book-entry shares (1-01-00206A-002D dated 17 November 2016), ISIN - RU000A0JWZP4.

Ordinary registered book-entry shares (1-01-00206-A-003D dated 11 January 2018), ISIN - RU000A0ZYNE6.

3. Signature

3.1. Vice President of Transneft acting under
power of attorney dated 04 March 2019 No.10 _____ R. R. Sharipov
(signature)

3.2. Date 22 April 2019

L.S.