

**Notification of a Material Fact
Performance of a Major Transaction by the Entity Controlling the Issuer or the Material
Entity Controlled by the Issuer**

1. General Information	
1.1 The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2 The issuer's abbreviated corporate name	Transneft
1.3 The issuer's principal place of business	Moscow, Russian Federation
1.4 The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5 The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6 The issuer's unique code assigned by the registering body	00206-A
1.7 The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/Dortal/comDanv.asDx?id=636 http://www.transneft.ru/
1.8 Date of the notified event (material fact) (if applicable)	11 March 2019
2. Notification content	
2.1. Type of the entity performing the major transaction (the entity controlling the issuer; the material entity controlled by the issuer): The material entity controlled by the issuer.	
2.2. Full corporate name (for a non-commercial organization – name), location, INN (if applicable), OGRN (if applicable) of the corresponding entity performing the major transaction: Joint-Stock Company “Oil Transportation and Production Telecommunications” (Svyaztransneft, JSC), Russian Federation, Moscow, INN 7723011906, OGRN 1027739420961.	
2.3. Category of transaction (major transaction; major transaction being interested party transaction): Major transaction.	
2.4. Transaction type and subject: Transaction type: Additional Agreement No. 4 to Loan Contract dated 14 February 2013 No. 95/THΦ/13. Transaction subject: Making alterations and additions to the loan contract.	
2.5. The transaction content, including civil rights and obligations, to establishment, alteration or termination of which the performed transaction is oriented: Making alterations and additions to loan contract dated 14 February 2013 No. 95/THΦ/13, namely: the Lender transfers to the Borrower money in the amount of twenty five billion (25,000,000,000.00) rubles (hereinafter referred to as the Amount), and the Borrower shall be obliged to return the loan Amount to the Lender and to pay interest for the Amount according to the procedure and within the deadlines provided for by the Contract. The rate for loan amount using by the Borrower shall be equal to 0.01% annual.	
2.6. Period of performance of obligations under the transaction: 31 March 2024.	
2.7. The parties and beneficiaries under the transaction: Svyaztransneft, JSC (the Lender), Transneft (the Borrower), beneficiaries – absent.	
2.8. The transaction amount in monetary terms: 25,000,040,932.38 rubles.	

2.9. The transaction amount in percent from the cost of assets of the entity controlled by the issuer, performing the transaction: 37.12%.

2.10. The value of the assets of the entity controlled by the issuer, performing the transaction, as of the date of the end of the last completed accounting period before performing the transaction (entering into the contract): 67,345,979,000 rubles.

2.11. Date of the transaction (entering into the contract): 11 March 2019.

2.12. Information on taking the decision on consent to performance or further approval of the transaction if such decision was taken by the authorized governing body of the entity controlled by the issuer, performing the transaction (name of the governing body of the entity taking the decision on consent to performance or further approval of the transaction, date of the specified decision, date and number of the minutes of the meeting of the governing body of the entity where the specified decision was taken, if it was taken by the entity's governing board) or specifying of the fact that the decision on consent to performance or further approval of the transaction was not taken:

The decision on consent to performance of the transaction was made by the extraordinary general shareholders meeting of Svyaztransneft, JSC on 06 March 2019, Minutes No. 3 dated 06 March 2019.

3. Signature

3.1. Vice President of Transneft acting
under power of attorney No. 10 dated
04 March 2019

R. R. Sharipov

(signature)

3.2. Date: 11 March 20 19

L. S.