

**Notification of a Material Fact
On Certain Decisions Adopted by the Board of Directors (the Supervisory Board)
of the Issuer**

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
1.8. Date of the notified event (material fact) (if applicable)	15 February 2019
2. Notification content	
<p>2.1. The quorum of the meeting of the Board of Directors of the Issuer and voting results: 9 of 9 members of the Board of Directors participated in the meeting. The quorum was recorded as present. Voting results on issue No. 1 On making amendments to the Foreign Exchange and Interest Rate Risk Management Procedure of Transneft: “aye” – 9; “nay” – none; “blank votes” – none. The decision was adopted.</p> <p>2.2. Content of the decisions adopted by the Board of Directors of the Issuer: Decision on issue No. 1 put to voting: To approve of the amendments to the Foreign Exchange and Interest Rate Risk Management Procedure of Transneft.</p> <p>2.3. The date of holding of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted: 15 February 2019</p> <p>2.4. The date and number of minutes of the meeting of the Board of Directors of the Issuer at which the corresponding decisions were adopted: 15 February 2019, Minutes No. 2.</p>	
3. Signature	
3.1. First Vice President of Transneft acting under power of attorney dated 02 November 2018 No. 121	M. S. Grishanin
	_____ (signature)
3.2. Date 15 February 2019	L. S.