

Notification of a material fact
Stages of the procedure for issue of issuer's securities

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
Securities offering commencement	
<p>2.1 The type, category (kind), series and other identification characteristics of the issuer's securities: ordinary registered book-entry shares, ISIN not assigned.</p> <p>2.2 State registration number of the additional securities issue and the date of assigning such: 1-01-00206-A-003D dated 11 January 2018.</p> <p>2.3 Name of the registering authority which performed state registration of the additional securities issue: Central Bank of the Russian Federation.</p> <p>2.4 The total number of the offered securities and par value of each security: 125,720 shares, par value of 1 rouble each.</p> <p>2.5 The method of offering securities, and in case of securities offering by means of private subscription also the circle of potential acquirers of securities: private subscription, potential acquirer – the Russian Federation represented by the Federal Agency for State Property Management (OGRN: 1087746829994).</p> <p>2.6 Pre-emptive right to purchase the securities granted to the issuer's shareholders and (or) other persons: no pre-emptive right has been granted.</p> <p>2.7 Securities offering price: 278,780 roubles per 1 share.</p> <p>2.8 Securities offering commencement date (the date from which actions categorised as securities offering are allowed): 12 January 2018 (the first business day after the date of state registration of the additional share issue).</p> <p>2.9 Securities offering completion date or the procedure for determining such: 360 (three hundred and sixtieth) day from the date of state registration of the additional share issue (whichever date is earlier).</p>	
3. Signature	
3.1 Vice President of Transneft acting under Power of Attorney No. 94 dated 1 March 2016	<p>_____</p> <p>(signature) R.R. Sharipov</p>
3.2 Date	12 January 2018 L.S.