

## Notification of a Material Fact

### On the decisions adopted by the sole participant (the entity that owns all the voting shares) of the issuer

1. General Information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Notification content	

**2.1. Full trade name (for a non-commercial organization – name), location, taxpayer identification number assigned by tax authorities (hereinafter referred to as INN) and primary state registration number of the entry on incorporation of the legal entity in the Unified State Register of Legal Entities (hereinafter referred to as OGRN) of the sole participant (the entity that owns all the voting shares) of the issuer:** Russian Federation represented by the Federal Agency for State Property Management. Principal place of business: 9 Nikolsky Lane, Moscow, the Russian Federation 109012; INN: 7710723134; OGRN: 1087746829994.

**2.2. Wording of the decisions taken unilaterally by the sole participant (the entity that owns all the voting shares) of the issuer:**

1. To make alterations to the Articles of Association of Transneft, stating clause 20.1 of the Articles of Association as follows:

“20.1. Number of members of the Company's Board of Directors: 9 persons”.

2. To terminate the powers of the members of the Board of Directors of Transneft.

3. To elect the Board of Directors of Transneft as follows: M. Varnig, D. V. Vasilevskaia, K. A. Dmitriev, A. V. Novak, N. P. Tokarev, V. P. Shantsev, I. I. Klebanov (as non-executive director), A. L. Korsik (as non-executive director), G. I. Shmal (as non-executive director).

**2.3. Date of unipersonal approval of the decision by the sole participant (the entity that owns all the voting shares) of the issuer:** 29 December 2017.

**2.4. Date of preparation; number and name of the document that formalizes the decisions approved by the sole participant (the entity that owns all the voting shares) of the issuer:** Order of Rosimushchestvo (Federal Agency for State Property Management) dated 29 December 2017 No. 1013-p.

\* Date of receiving the order by Transneft – 09 January 2018.

### 3. Signature

3.1. Vice President of Transneft acting under power of attorney No. 94 dated 01 March 2016 R. R. Sharipov

(Signature)

3.2. Date 09 January 20 18 L. S.