

Notification of a Material Fact

About a major transaction effected by the issuer or the entity having provided security for the issuer's bonds

1. General information	
1.1. The issuer's full corporate name	Public Joint Stock Company «Transneft»
1.2. The issuer's abbreviated corporate name	Transneft
1.3. The issuer's principal place of business	Moscow, Russian Federation
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/

2. Notification content

2.1. The type of the entity having carried out the major transaction (the issuer; the entity having provided security for the issuer's bonds): the Issuer.

2.2. If the major transaction is carried out by the entity having provided security for the issuer's bonds, full corporate name, location, INN (if applicable), OGRN (if applicable) of the respective entity:
Not applicable.

2.3. The category of the transaction (major transaction, which is not large-scale; large-scale transaction; interested party transaction; major transaction which is at the same time an interested party transaction): a major transaction which is not large-scale.

2.4. The type and scope of the transaction:

Type of the transaction: an oil transportation services agreement. Scope of the transaction: rendering of services by Transneft (for a fee) consisting in transportation of oil complying with the requirements of GOST R 51858-2002 (oil) using the trunk pipeline system of the Russian Federation.

2.5. The content of the transaction, including the civil rights and obligations to be established, changed or terminated by the effected transaction: Within the period from 01 January 2018 through 31 December 2018 Transneft shall render oil transportation services to OJSC "Surgutneftegas" (the Shipper) in the amount of about 61,177,651 thousand tons beneficially owned by the Shipper or owned by it on other lawful grounds, in particular in mixture with the oil of other Shippers, using the trunk pipeline system of the Russian Federation and the Shipper shall pay for the services rendered to it.

2.6. The maturity date for the obligations under the transaction, parties and beneficiaries to the transaction, the amount of the transaction in monetary terms and as percentage of the value of the assets of the issuer:

Maturity date for the obligations under the transaction: from 01 January 2018 through 31 December 2018, in respect of non-performed obligations — until their complete performance.

Parties and beneficiaries to the transaction: Transneft, the Operator (according to Decree of the Russian Government No. 218 dated 29 March 2011); OJSC "Surgutneftegas", the Shipper; there are no beneficiaries to the transaction.

The amount of the transaction in monetary terms and as percentage of the value of the assets of the issuer:

RUB 117,472,153 thousand (rubles) (including VAT), 10.55%.

2.7 The value of the assets of the issuer as of the date of the end of the last accounting period preceding the effecting of the transaction (entering into the agreement):

RUB 1,113,386,931 thousand (rubles).

2.8. Date of entering into the transaction (agreement): 27 December 2017.

2.9. The information about a decision to agree to effecting of the transaction or to approve the transaction subsequently, if such a decision was adopted by the authorized governing body of the issuer or the entity having provided security for the issuer's bonds and having carried out the transaction (the name of the governing body of the entity having adopted the decision to agree to effecting of the

transaction or to approve the transaction subsequently, the date of the aforesaid decision, the date and the number of the minutes of the meeting (session) of the governing body of the entity, at which the aforesaid decision was adopted, if the decision was adopted by the collegial governing body of the entity) or the record notifying that the decision to agree to effecting of the transaction or to approve the transaction subsequently was not adopted: the transaction was approved by the Transneft's Board of Directors (Minutes No. 20 dated 27 December 2017).

3. Signature

3.1. Vice President of Transneft acting
under the power of attorney No. 94
dated 1 March 2016

L. S.

R. R. Sharipov

3.2. Date 27 December 2017